



Financial Statements

Supporting information for the proposed
Long Term Plan 2024-2034 Consultation Document



PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Revenue											
Rates	94,426	108,576	117,345	127,821	133,798	139,539	143,529	149,053	152,702	156,223	159,248
Fees and charges	17,125	17,629	18,027	18,392	18,839	19,283	20,813	20,070	20,537	20,886	21,292
Development and financial contributions	3,673	3,279	3,420	3,866	5,573	5,752	5,180	5,112	4,896	4,825	4,372
Subsidies and grants	27,311	18,402	27,068	35,270	28,076	52,012	35,477	33,849	20,139	18,775	19,374
Interest revenue	259	283	289	295	302	308	314	320	326	332	338
Other revenue	5,618	8,639	8,823	9,025	9,234	9,444	9,645	9,846	10,047	10,248	10,450
Gains	0	81	64	74	104	75	46	47	50	49	50
Total revenue	148,413	156,888	175,037	194,742	195,926	226,412	215,003	218,296	208,697	211,339	215,123
Expenditure											
Personnel cost	24,420	27,941	28,120	28,474	28,747	28,993	29,185	29,404	29,623	29,869	30,142
Depreciation and amortisation expense	32,853	35,028	35,813	37,222	39,864	42,767	44,379	46,156	46,207	47,500	49,300
Finance costs	3,643	4,054	4,800	6,007	7,972	9,878	11,847	13,142	13,835	14,149	14,481
Other expenses	73,304	79,123	81,928	86,969	88,224	89,470	92,413	93,652	96,512	97,555	99,425
Total operating expenditure	134,221	146,146	150,660	158,672	164,807	171,107	177,823	182,354	186,177	189,074	193,347
Share of associate's surplus (deficit)	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) before tax	14,192	10,742	24,377	36,071	31,119	55,305	37,179	35,942	22,520	22,265	21,776
Income tax expense	0	0	0	0	0	0	0	0	0	0	0
Surplus (deficit) after tax	14,192	10,742	24,377	36,071	31,119	55,305	37,179	35,942	22,520	22,265	21,776
Other comprehensive revenue and expense											
Gain on property revaluation	65,632	67,947	51,651	58,618	64,091	67,417	68,442	71,407	74,248	76,321	78,270
Total other comprehensive revenue and expense	65,632	67,947	51,651	58,618	64,091	67,417	68,442	71,407	74,248	76,321	78,270
Total comprehensive revenue and expense for the year	79,824	78,690	76,028	94,689	95,210	122,722	105,622	107,349	96,768	98,585	100,046

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Balance at 1 July	2,052,727	2,173,561	2,252,251	2,328,279	2,422,968	2,518,177	2,640,899	2,746,521	2,853,870	2,950,638	3,049,223
Total comprehensive income and expense for the year	79,824	78,690	76,028	94,689	95,210	122,722	105,622	107,349	96,768	98,585	100,046
Balance at 30 June	2,132,552	2,252,251	2,328,279	2,422,968	2,518,177	2,640,899	2,746,521	2,853,870	2,950,638	3,049,223	3,149,269

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Current assets											
Cash and cash equivalents	76	3	7	8	42	5	14	9	36	6	27
Debtors and other receivables	6,829	7,709	12,455	13,332	13,753	14,130	14,366	14,723	14,945	15,152	15,271
Investments	0	0	0	0	0	0	0	0	0	0	0
Inventories	97	141	158	167	170	172	178	180	186	188	191
Derivative financial investments	556	572	783	324	619	781	0	0	0	0	0
Total current assets	7,558	8,425	13,403	13,831	14,584	15,088	14,557	14,913	15,166	15,345	15,490
Non-current assets											
Postponed rates	618	668	714	762	813	868	929	995	1,065	1,098	1,132
Derivative financial investments	1,279	937	644	426	162	0	0	0	0	0	0
Investments in joint ventures	0	0	0	400	500	500	700	700	15,900	34,200	50,100
<i>Other financial assets</i>	0	0	0	0	0	0	0	0	0	0	0
Investments in CCOs and similar entities	1,633	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640	1,640
Investments in other entities	45	43	43	43	43	43	43	43	43	43	43
Total other financial assets	1,678	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683
Intangible assets	5,612	7,374	7,595	7,722	8,000	8,270	8,529	8,790	9,097	9,504	9,867
Property, plant and equipment	2,229,435	2,347,793	2,442,423	2,563,631	2,696,689	2,851,762	2,975,290	3,093,674	3,180,028	3,261,254	3,343,319
Forestry assets	3,543	2,794	2,858	2,932	3,005	3,081	1,944	1,991	2,041	2,090	2,140
Total non-current assets	2,242,165	2,361,249	2,455,917	2,577,555	2,710,853	2,866,163	2,989,076	3,107,833	3,209,813	3,309,828	3,408,241
TOTAL ASSETS	2,249,723	2,369,674	2,469,320	2,591,387	2,725,437	2,881,251	3,003,633	3,122,746	3,224,979	3,325,173	3,423,731

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Current liabilities											
Creditors and other payables	18,577	24,553	25,834	26,852	27,236	28,231	27,913	29,232	29,465	30,121	30,694
Derivative financial instruments	0	0	0	0	0	0	0	0	0	0	0
Employee entitlements	2,451	2,894	2,956	3,021	3,086	3,148	3,210	3,272	3,334	3,396	3,458
Provisions	1,225	308	309	310	311	312	313	314	315	316	317
Borrowings	10,000	3,000	4,000	6,000	7,000	7,000	8,000	8,000	8,000	15,000	15,000
Total current liabilities	32,253	30,755	33,098	36,183	37,633	38,691	39,436	40,818	41,114	48,833	49,470
Non-current liabilities											
Derivative financial instruments	0	0	0	0	0	0	0	0	0	0	0
Employee entitlements	242	305	312	319	326	332	339	345	352	358	365
Provisions	5,272	6,867	6,888	6,911	6,933	6,956	6,979	7,001	7,024	7,046	7,069
Borrowings	79,404	79,496	100,742	125,007	162,367	194,373	210,359	220,712	225,851	219,712	217,559
Total non-current liabilities	84,918	86,668	107,943	132,237	169,627	201,661	217,676	228,058	233,227	227,117	224,993
TOTAL LIABILITIES	117,171	117,423	141,041	168,419	207,260	240,352	257,112	268,876	274,341	275,950	274,462
NET ASSETS (assets minus liabilities)	2,132,552	2,252,251	2,328,279	2,422,968	2,518,177	2,640,899	2,746,521	2,853,870	2,950,638	3,049,223	3,149,269
Equity											
Accumulated surplus (deficit)	405,238	426,548	441,561	475,025	510,765	565,424	590,801	617,058	621,401	623,008	622,909
Reserves	1,727,313	1,825,703	1,886,718	1,947,942	2,007,412	2,075,475	2,155,720	2,236,812	2,329,237	2,426,215	2,526,360
Total equity	2,132,552	2,252,251	2,328,279	2,422,968	2,518,177	2,640,899	2,746,521	2,853,870	2,950,638	3,049,223	3,149,269

PROSPECTIVE STATEMENT OF CASH FLOWS

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Cash flows from operating activities											
Receipts from rates revenue	94,265	107,696	112,599	126,943	133,377	139,162	143,293	148,695	152,480	156,016	159,128
Interest received	259	283	289	295	302	308	314	320	326	332	338
Receipts from other revenue	48,899	40,130	49,352	58,383	53,363	77,941	62,382	59,962	46,522	45,455	46,025
Payments to suppliers and employees	(95,943)	(107,040)	(108,611)	(113,661)	(116,493)	(117,377)	(121,049)	(121,646)	(125,815)	(126,678)	(128,904)
Interest paid	(3,643)	(4,054)	(4,800)	(6,007)	(7,972)	(9,878)	(11,847)	(13,142)	(13,835)	(14,149)	(14,481)
Net cash flows from operating activities	43,837	37,015	48,829	65,953	62,576	90,155	73,094	74,189	59,678	60,975	62,105
Cash flows from investing activities											
Investments for renewals	(4,000)	0	0	(400)	(100)	0	(200)	0	(15,200)	(18,300)	(15,900)
Receipts from sale of property, plant and equipment	0	0	0	0	0	0	1,182	0	0	0	0
Purchase of property, plant and equipment	(49,951)	(45,052)	(70,132)	(90,889)	(99,714)	(121,086)	(89,917)	(83,382)	(48,402)	(42,388)	(42,870)
Purchase of intangible assets	(554)	(885)	(893)	(880)	(1,037)	(1,056)	(1,075)	(1,097)	(1,120)	(1,144)	(1,126)
Net cash flows from investing activities	(54,505)	(45,936)	(71,026)	(92,169)	(100,851)	(122,142)	(90,010)	(84,480)	(64,722)	(61,832)	(59,897)
Cash flows from financing activities											
Proceeds from borrowings	21,860	11,700	25,219	29,993	43,603	38,262	23,516	17,359	12,497	8,758	11,430
Repayment of borrowings	(11,115)	(2,901)	(3,018)	(3,776)	(5,293)	(6,312)	(6,591)	(7,072)	(7,427)	(7,930)	(13,617)
Net cash flows from financing activities	10,744	8,799	22,201	26,217	38,309	31,950	16,925	10,287	5,070	828	(2,188)
Net increase (decrease) in cash and cash equivalents	76	(123)	5	0	34	(36)	8	(4)	26	(29)	21
Cash and cash equivalents at the beginning of the year	0	126	3	7	8	42	5	14	9	36	6
Cash and cash equivalents at the end of the year	76	3	7	8	42	5	14	9	36	6	27

PROSPECTIVE FUNDING IMPACT STATEMENT - WHOLE OF COUNCIL

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Sources of operating funding											
General rates, uniform annual general charges, rates penalties	28,729	35,144	37,233	38,757	39,497	41,337	42,916	44,112	44,989	45,895	46,676
Targeted rates	65,698	73,432	80,111	89,063	94,301	98,202	100,613	104,941	107,713	110,327	112,572
Subsidies and grants for operating purposes	5,520	5,757	5,596	6,070	6,248	6,398	6,592	6,813	7,032	7,259	7,491
Fees and charges	17,125	17,629	18,027	18,392	18,839	19,283	20,813	20,070	20,537	20,886	21,292
Interest and dividends from investments	259	283	289	295	302	308	314	320	326	332	338
Local authorities fuel tax, fines, infringement fees and other receipts	790	819	836	855	875	894	912	931	950	968	987
Total operating funding (A)	118,121	133,064	142,093	153,432	160,062	166,421	172,160	177,186	181,547	185,668	189,356
Applications of operating funding											
Payments to staff and suppliers	97,724	107,040	109,966	114,765	116,970	118,462	120,817	123,055	126,135	127,424	129,566
Finance costs	3,643	4,054	4,800	6,007	7,972	9,878	11,847	13,142	13,835	14,149	14,481
Other operating funding applications	0	0	0	0	0	0	0	0	0	0	0
Total applications of operating funding (B)	101,367	111,094	114,766	120,772	124,943	128,340	132,663	136,198	139,970	141,574	144,048
Surplus (deficit) of operating funding (A - B)	16,754	21,970	27,327	32,660	35,119	38,081	39,497	40,988	41,577	44,094	45,308

RECONCILIATION BETWEEN THE SURPLUS/(DEFICIT) OF OPERATING FUNDING IN THE FUNDING IMPACT STATEMENT AND THE SURPLUS IN THE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Surplus/(deficit) of operating funding from prospective funding impact statement	16,754	21,970	27,327	32,660	35,119	38,081	39,497	40,988	41,577	44,094	45,308
Items recognised as income in statement of comprehensive revenue and as capital expenditure funding sources in funding impact statement											
Subsidies and grants for capital expenditure	21,790	12,645	21,473	29,200	21,828	45,613	28,885	27,036	13,106	11,517	11,883
Development and financial contributions	3,673	3,279	3,420	3,866	5,573	5,752	5,180	5,112	4,896	4,825	4,372
Non-cash items recognised in statement of comprehensive revenue and not included in funding impact statement											
Assets vested	4,828	7,820	7,987	8,169	8,360	8,550	8,732	8,915	9,097	9,280	9,463
Gain/(Loss) on revaluation of swaps	0	(24)	(81)	(677)	31	0	(781)	0	0	0	0
Gain on revaluation of forestry assets	0	81	64	74	73	75	46	47	50	49	50
Depreciation	(32,853)	(35,028)	(35,813)	(37,222)	(39,864)	(42,767)	(44,379)	(46,156)	(46,207)	(47,500)	(49,300)
Decrease/(increase) in provisions	0	0	0	0	0	0	0	0	0	0	0
Surplus/(deficit) before tax from statement of comprehensive revenue and expense	14,192	10,742	24,377	36,071	31,119	55,305	37,179	35,942	22,520	22,265	21,776

STATEMENT OF FINANCIAL RESERVES

A forecast for the 10 years ending 30 June 2034

Retained earnings reserves

Activities to which the fund relates	Opening balance	Transfers in	Transfers out	Closing balance
	2024/25	2024/25-2033/34	2024/25-2033/34	2033/34
	(\$000)	(\$000)	(\$000)	(\$000)
District Building Control, Community Health & Safety, Representation, Property, District Roads and Footpaths, Emergency Management, Economic Development, Coastal & Hazard Management, District Plan, Resource Consents, Strategic Planning, Grants & Remissions, Rubbish and Recycling, Wastewater, Water Supply, Stormwater, Domain Board Committees and Moana-Taiari Flood Protection Loan	(5,519)	(112)	500	(5,131)
Thames Community Board Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Moana-Taiari Flood Protection Loan, Parks & Reserves, Grants & Remissions, Swimming Pool, Cemeteries, Public Conveniences, Land Drainage	(55)	0	0	(55)
Coromandel-Colville Community Board Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences, Water Supply Loan	(209)	0	0	(209)
Mercury Bay Community Board Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences	(236)	0	0	(236)
Tairua-Pāuanui Community Board Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences	(186)	0	0	(186)
Whangamatā Community Board Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Harbours, Cemeteries, Public Conveniences	(90)	0	0	(90)
Total retained earnings reserves	(6,296)	(112)	500	(5,908)

Year end surplus or deficit rate revenue which can only be applied to fund either operating, capital renewals or capital increased levels of service expenditure in the area of benefit for which the rate was collected.

STATEMENT OF FINANCIAL RESERVES

A forecast for the 10 years ending 30 June 2034

Depreciation Reserves

Activities to which the fund relates	Opening balance	Transfers in	Transfers out	Closing balance	
	2024/25	2024/25-2033/34	2024/25-2033/34	2033/34	
	(\$000)	(\$000)	(\$000)	(\$000)	
District	Building Control, Community Health & Safety, Representation, Property, District Roads and Footpaths, Emergency Management, Economic Development, Coastal & Hazard Management, Strategic Planning, Rubbish and Recycling, Wastewater, Water Supply, Stormwater	(60,572)	(290,486)	239,672	(111,386)
Thames Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Swimming Pool, Cemeteries, Public Conveniences	(4,709)	(29,099)	29,335	(4,473)
Coromandel-Colville Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(667)	(6,641)	8,925	1,618
Mercury Bay Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(4,134)	(25,835)	15,926	(14,042)
Tairua-Pāuanui Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(1,022)	(10,869)	6,175	(5,716)
Whangamatā Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(1,806)	(9,233)	6,355	(4,684)
Total depreciation reserves		(72,909)	(372,162)	306,388	(138,683)

Fixed assets depreciation expense which can only be applied to fund renewals capital expenditure in the area of benefit which funded the depreciation expense.

STATEMENT OF FINANCIAL RESERVES

A forecast for the 10 years ending 30 June 2034

Council created special reserves

Activities to which the fund relates	Opening balance	Transfers in	Transfers out	Closing balance	
	2024/25	2024/25-2033/34	2024/25-2033/34	2033/34	
	(\$000)	(\$000)	(\$000)	(\$000)	
District					
Power New Zealand reserve	Proceeds from sale of Power NZ shares currently funds internal borrowing. A percentage of interest earned is transferred back into the reserve to protect the reserve from inflation. The remainder of the interest earned is currently applied to subsidise the UAGC rate.	(25,811)	(2,402)	0	(28,213)
Disaster reserve	Fund repairs to infrastructure caused by natural disasters after subsidies and insurance have been applied.	(280)	(4,783)	133	(4,931)
General purpose reserve	Any one-off, unbudgeted, Community Board capital expenditure project as approved by Council.	(206)	0	0	(206)
Insurance reserve	Fund insurance excess of any legal settlements within Building Control, Community Health & Safety and Resource Consents activities.	(1,838)	(12)	113	(1,737)
Special projects	Balance of \$1m allocated from Power NZ Reserve available to fund special 'one-off' Community Board projects as approved by Council	(542)	0	0	(542)
Wastewater headworks	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within wastewater	(14)	0	0	(14)
Solid waste levy reserve	Fund expenditure that promotes or achieves waste minimisation.	(771)	(6,527)	2,877	(4,420)
Property reserve	Fund capital expenditure in the Community Board area or District activity where the reserve resides.	(2,024)	0	0	(2,024)
Rates postponement reserve	Fund any shortfall between the net realisation on sale of a property and the amount outstanding for postponed rates and accrued charges at the time of sale.	(16)	0	0	(16)
Roading subdivision	Contributions collected under RMA to be used for Roothing	51	0	0	51
Thames Community Board					
Urban general purpose reserve	Fund non infrastructural assets within the Thames Urban area	(698)	(3,506)	0	(4,203)
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(45)	0	0	(45)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(23)	0	0	(23)

STATEMENT OF FINANCIAL RESERVES

A forecast for the 10 years ending 30 June 2034

Council created special reserves- continued

Activities to which the fund relates		Opening balance	Transfers in	Transfers out	Closing balance
		2024/25	2024/25-2033/34	2024/25-2033/34	2033/34
		(\$000)	(\$000)	(\$000)	(\$000)
Coromandel-Colville Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(391)	0	0	(391)
Off street parking RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking.	(74)	0	0	(74)
Water unused loan reserve	Balance of loan raised to fund water extension projects.	(9)	0	0	(9)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(203)	0	0	(203)
Mercury Bay Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(0)	0	0	(0)
Hot Water Beach parking reserve	Fund toilet, shower and car park facilities at Hot Water Beach.	(261)	(2,244)	452	(2,053)
Hāhei parking reserve	Fund outstanding loans on the construction of car parks.	(77)	(720)	283	(515)
Whitianga Harbours Reserve	Fund Whitianga Harbour activities	0	(793)	793	0
Mercury Bay trailer boat parking reserve	Fund outstanding loans in the Mercury Bay harbour activity in relation to boat ramps which financially contribute to the reserve.	0	0	0	0
Tairua/Pāuanui Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(554)	0	0	(554)
Whangamatā Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(525)	0	0	(525)
Off street parking RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking.	(38)	0	0	(38)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(307)	0	0	(307)
Total special reserves		(34,656)	(20,987)	4,650	(50,993)

Includes contributions collected under the Resource Management Act which can only be used in the area and for the purpose for which they were levied as well as other specific reserves.

STATEMENT OF FINANCIAL RESERVES

A forecast for the 10 years ending 30 June 2034

LGA contribution reserves

Activities to which the fund relates		Opening balance	Transfers in	Transfers out	Closing balance
		2024/25	2024/25-2033/34	2024/25-2033/34	2033/34
		(\$000)	(\$000)	(\$000)	(\$000)
District	Representation, District Roads and Footpaths, Rubbish and Recycling, Wastewater, Water, Stormwater	(1,428)	(31,604)	19,449	(13,584)
Thames Community Board	Airfield, Library, Halls, Swimming Pool, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(178)	(5,008)	5,018	(169)
Coromandel-Colville Community Board	Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(131)	(442)	195	(378)
Mercury Bay Community Board	Library, Halls, Harbour, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(3,060)	(8,731)	2,828	(8,963)
Tairua-Pāuanui Community Board	Library, Halls, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(178)	(98)	120	(155)
Whangamatā Community Board	Halls, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(667)	(393)	393	(667)
Total LGA contribution reserves		(5,642)	(46,277)	28,003	(23,916)

Funds collected under Council's Development Contributions policy may only be applied to the funding of additional capacity projects for which they were levied.

RATING MECHANISMS

A forecast for the 10 years ending 30 June 2034

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan	Long-term plan
	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Rating mechanism											
General rate	14,192	16,543	17,478	18,430	19,104	19,385	20,036	20,418	20,638	21,175	21,555
Uniform annual general charge	15,569	19,295	20,466	21,057	21,141	22,719	23,664	24,496	25,170	25,558	25,975
Targeted rates	0	0	0	0	0	0	0	0	0	0	0
Rubbish and recycling	9,119	9,708	10,391	11,191	11,627	11,958	12,280	12,640	12,978	13,284	13,539
Moana-Taiari flood protection loan	4	4	4	4	4	4	0	0	0	0	0
Land drainage	13	15	15	15	16	16	17	17	17	18	18
Local works and services (rate in \$)	8,298	9,713	10,172	10,979	11,753	12,338	12,687	12,837	13,142	13,245	13,409
Local works and services (fixed charge)	7,869	9,405	9,828	10,604	11,404	11,744	12,097	12,168	12,405	12,508	12,696
Wastewater	18,404	21,134	23,313	26,633	27,735	28,871	28,505	30,718	31,736	32,718	33,403
Wastewater loans	65	66	65	65	65	65	65	61	58	0	0
Stormwater	2,475	3,191	3,450	3,898	4,494	4,682	5,145	5,537	5,830	6,064	6,170
Water	11,740	12,478	14,700	16,915	18,103	19,205	20,303	21,238	21,852	22,594	23,044
Water loans	47	48	47	47	47	47	1	0	0	0	0
Economic development	819	966	942	978	992	1,029	1,046	1,071	1,088	1,107	1,126
Roading and building control	3,973	4,450	4,859	5,329	5,575	5,677	5,825	5,935	5,810	5,912	6,212
Sub total	92,587	107,016	115,730	126,145	132,061	137,741	141,671	147,135	150,725	154,184	157,147
Penalties	207	226	231	236	241	246	251	256	261	266	270
Sub total	92,795	107,242	115,961	126,381	132,302	137,987	141,922	147,391	150,985	154,449	157,418
Water supplied by volume	2,157	2,254	2,326	2,405	2,486	2,564	2,642	2,720	2,797	2,877	2,955
Sub total	94,951	109,496	118,287	128,786	134,788	140,551	144,564	150,111	153,782	157,326	160,373
Less internal rates charged	(525)	(921)	(942)	(966)	(990)	(1,013)	(1,035)	(1,058)	(1,080)	(1,103)	(1,125)
Total	94,426	108,576	117,345	127,821	133,798	139,539	143,529	149,053	152,702	156,223	159,248

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
General rate							
(Partially funds coastal and hazard management, building control, district roading and footpaths, stormwater, property and rubbish and recycling in compliance with the revenue and financing policy)	Every rating unit in the district	Rate in the \$ on land value	Farming and horticultural	Ratio 0.6	1,170,571,841	\$0.000527	\$616,959.36
			Rural other	Ratio 1.0	1,880,395,258	\$0.000878	\$1,651,795.88
			Industrial and commercial	Ratio 1.0	856,286,292	\$0.000878	\$752,187.69
			Commercial forestry	Ratio 1.0	63,373,149	\$0.000878	\$55,668.88
			Residential	Ratio 1.0	18,104,565,809	\$0.000878	\$15,903,596.36
			Off-shore island (used)	Ratio 0.5	101,314,786	\$0.000439	\$44,498.98
			Off-shore island (unused)	Ratio 0.1	33,264	\$0.000088	\$2.92
Uniform annual general charge							
(Partially funds district representation, local representation, district grants and remissions, district strategic planning, district plan, economic development, coastal and hazard management, building control, emergency management, community health and safety, district roads and footpaths and resource consents in compliance with the revenue and financing policy)	Every rating unit in the district	Fixed amount for each separately used or inhabited part of a rating unit			30,600	\$725.13	\$22,189,338.49
Targeted rates and activities funded							
Rubbish and recycling (Partially funds rubbish and recycling activity in compliance with the revenue and financing policy)	Every rating unit in the district to which there is provision or availability to the land of the solid waste collection and recycling service	Fixed amount for each separately used or inhabited part of a rating unit	Thames community	Ratio 1.0000	5,590	\$372.20	\$2,080,734.82
			Coromandel-Colville community	Ratio 1.0000	2,368	\$372.20	\$881,383.29
			Mercury Bay community	Ratio 1.0962	9,577	\$408.01	\$3,907,660.36
			Tairua/Pāuanui community	Ratio 1.1731	4,225	\$436.63	\$1,844,804.33
			Whangamatā community	Ratio 1.1731	5,610	\$436.63	\$2,449,456.13

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Moana-Taiari flood protection loan (Funds loan servicing for flood protection)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit			11	\$353.58	\$3,889.38
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each rating unit			2	\$176.79	\$353.02
Matatoki land drainage scheme (Funds land drainage)	Every rating unit in the defined drainage area	Rate in the \$ on land value			85,439,042	\$0.000105	\$8,952.90
Hikutāia-Wharepoa land drainage	Every rating unit in the defined drainage area	Rate in the \$ on land value			58,832,835	\$0.000136	\$8,004.15
Local works and services Thames (Partially funds airfield, halls, parks and reserves, libraries, swimming pool, local grants and remissions, land drainage, coastal and hazard management, local roading and footpaths, public conveniences, cemeteries, and harbours in compliance with the revenue and financing policy)	Every rating unit in the Thames community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	258,012,282	\$0.001082	\$279,271.36
			Rural other	Ratio 1.0	286,737,634	\$0.001082	\$310,363.55
			Industrial and commercial	Ratio 1.0	227,330,617	\$0.001082	\$246,061.66
			Commercial forestry	Ratio 1.0	4,474,667	\$0.001082	\$4,843.36
			Residential	Ratio 1.0	1,716,601,873	\$0.001082	\$1,858,042.31
		Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other and residential			5,584	\$505.10
	Fixed amount for each rating unit	Industrial and commercial and commercial forestry			401	\$505.10	\$202,517.58

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)		
Local works and services Coromandel-Colville (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Coromandel-Colville community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	208,852,106	\$0.000484	\$101,043.01		
			Rural other	Ratio 1.0	397,872,162	\$0.000484	\$192,491.24		
			Industrial and commercial	Ratio 1.0	64,688,383	\$0.000484	\$31,296.35		
			Commercial forestry	Ratio 1.0	6,577,828	\$0.000484	\$3,182.36		
			Residential	Ratio 1.0	959,515,945	\$0.000484	\$464,215.47		
			Off-shore island used	Ratio 0.5	19,502,754	\$0.000242	\$4,717.73		
			Off-shore island unused	Ratio 0.1	33,395	\$0.000048	\$1.62		
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential, off-shore islands used and off-shore islands unused			2,771	\$352.65	\$977,223.77
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry			111	\$352.65	\$39,317.71
			Local works and services Mercury Bay (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Mercury Bay community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	522,945,157	\$0.000520
Rural other	Ratio 1.0	858,687,638				\$0.000520	\$446,313.10		
Industrial and commercial	Ratio 1.0	298,201,103				\$0.000520	\$154,993.57		
Commercial forestry	Ratio 1.0	18,931,181				\$0.000520	\$9,839.71		
Residential	Ratio 1.0	6,958,227,647				\$0.000520	\$3,616,621.51		
Off-shore Island used	Ratio 0.5	64,125,821				\$0.000260	\$16,665.08		
Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential and off-shore islands used						10,406	\$299.77	\$3,119,493.06
Fixed amount for each rating unit	Industrial and commercial and commercial forestry						263	\$299.77	\$78,982.20

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)	
Local works and services Tairua-Pāuanui (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Tairua/Pāuanui community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	121,238,426	\$0.000422	\$51,120.77	
			Rural other	Ratio 1.0	162,585,338	\$0.000422	\$68,554.89	
			Industrial and commercial	Ratio 1.0	75,412,038	\$0.000422	\$31,797.85	
			Commercial forestry	Ratio 1.0	12,317,300	\$0.000422	\$5,193.65	
			Residential	Ratio 1.0	3,524,752,130	\$0.000422	\$1,486,228.70	
			Off-shore Island used	Ratio 0.5	17,958,120	\$0.000211	\$3,786.06	
			Off-shore Island unused	Ratio 0.1	0	\$0.000042	\$-	
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential, off-shore islands used and unused		4,651	\$395.51	\$1,839,396.20
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry		101.715183	\$395.51	\$40,229.32
Local works and services Whangamatā (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Whangamatā community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	60,676,621	\$0.000280	\$16,986.38	
			Rural other	Ratio 1.0	174,382,253	\$0.000280	\$48,818.21	
			Industrial and commercial	Ratio 1.0	190,580,527	\$0.000280	\$53,352.90	
			Commercial forestry	Ratio 1.0	21,077,354	\$0.000280	\$5,900.59	
			Residential	Ratio 1.0	4,953,529,797	\$0.000280	\$1,386,737.67	
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other and residential		5,564	\$295.01	\$1,641,546.07
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry		190	\$295.01	\$56,184.75

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)	
Wastewater (Funds wastewater)	Every rating unit in the district to which there is provision or availability of the wastewater service	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 1.0	19,684	\$1,069.00	\$21,042,098.82	
			Non-residential uses:					
			1 water closet/urinal	Ratio 1.0	315	\$1,069.00	\$337,268.38	
			> 1 water closet/urinal for each water closet/urinal including the first	Ratio 0.5	3,582	\$534.50	\$1,914,779.27	
		Fixed amount for each rating unit unit	The availability to the land of the wastewater service (not connected)	Ratio 0.75	1,260	\$801.75	\$1,010,188.84	
Wastewater loan (Whangapoua Rd) (Funds loan servicing for wastewater)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit			9	\$361.01	\$3,249.09	

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Wastewater loan (Cooks Beach) (Funds loan servicing for wastewater for existing users)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 1.0	85	\$656.25	\$55,781.00
			Non-residential uses: 1 water closet/urinal	Ratio 1.0	1	\$656.25	\$656.25
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 1.0	4	\$656.25
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 0.5	17	\$328.12	\$5,578.10
			Non-residential uses: 1 water closet/urinal	Ratio 0.5	1	\$328.12	\$328.12
			> 1 water closet/urinal for each water closet/urinal including the first	Ratio 0.25	3	\$164.06	\$492.19
	Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 0.5	0	\$328.12	\$-	
Wastewater loan (Hāhei extension) (Funds loan servicing for wastewater)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	3	\$2,253.69	\$6,761.06

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Stormwater (Funds stormwater)	Every rating unit where the land is located in the areas as defined by Council	Fixed amount for each separately used or inhabited part of a rating unit		Ratio 1.0	24,816	\$108.95	\$2,703,757.23
				Ratio 0.60	839	\$65.37	\$54,824.14
				Ratio 1.0	9,526,684,437	\$0.000094	\$899,530.44
				Ratio 0.60	209,842,223	\$0.000057	\$11,888.26
Water supply (Funds water)	Every rating unit in the district to which there is provision or availability of the Council water service	Fixed amount for each separately used or inhabited part of a rating unit	The provision to the land of the water service (connected) and metered and within a scheduled reading scheme	Ratio 0.5	7,988	\$410.94	\$3,282,535.35
				Ratio 1.0	12,454	\$821.88	\$10,235,527.10
						Ratio 0.75	1,349
Water supplied by volume (Funds water)	Every rating unit that is connected to a meter where a scheduled reading is undertaken	Fixed amount for each cubic metre			1,600,000	\$1.62	\$2,592,000.18

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Water loan (Coromandel) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	159	\$328.17	\$52,178.97
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each rating unit		Ratio 0.5	9	\$164.08	\$1,476.76
Water loan (Hāhehi extension) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	3	\$229.83	\$688.39
Economic development (Partially funds economic development in compliance with the revenue and financing policy)	Every rating unit in the district defined for general rate differential purposes as industrial and commercial	Rate in the \$ on the value of improvements			1,186,349,257	\$0.000937	\$1,111,297.96
District transportation and building control (Partially funds district transportation and building control in compliance with the revenue and financing policy)	Every rating unit in the district	Rate in the \$ on capital value			34,189,775,628	\$0.000150	\$5,117,902.81

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Hāhei Water extension development contribution payment plan (A targeted rate to fund development contributions payable when connecting to Council's water scheme in Hāhei)	Every rating unit where the land is situated and the ratepayer has opted to pay over ten years	Fixed amount for each rating unit		Ratio 1.0	1	\$348.59	\$348.04
Hāhei wastewater extension development contribution payment plan (A targeted rate to fund development contributions payable when connecting to Council's water scheme in Hāhei)	Every rating unit where the land is situated and the ratepayer has opted to pay over ten years	Fixed amount for each rating unit		Ratio 1.0	1	\$400.17	\$400.17
Total rate revenue required (including GST) (excluding penalties)							125,660,637.46

Note - The units of measure will be updated to include new subdivisions and the latest capital and land values prior to public consultation. This will change the indicative rate or charge but not the Revenue sought.

PROPOSED RATING EXAMPLES BY COMMUNITY BOARD AREA (INCLUDING GST)

Thames

Residential Indicative 2023 CV median \$700,000 (2020 CV median \$530,000)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	276.13	272.31	285.56	299.01
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	97.98	104.78	113.56	123.67
Works and services rate	337.68	335.54	352.97	440.63
Works and services charge	446.09	505.10	522.74	629.88
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	26.88	36.82	39.53	44.38
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	3,586.50	3,940.79	4,241.05	4,748.35
Increase/(decrease)		9.88%	7.62%	11.96%

Farming and horticultural Indicative 2023 CV \$1,771,000 (2020 CV \$1,433,362)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	691.39	733.75	769.43	805.67
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Roading and building control CV	264.99	265.10	287.31	312.88
Land drainage	-	-	-	-
Works and services rate	1,409.18	1,506.86	1,585.14	1,978.77
Works and services charge	446.09	505.10	522.74	629.88
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	4,173.40	4,519.08	4,804.00	5,479.12
Increase/(decrease)		8.28%	6.30%	14.05%

Industrial & Commercial Indicative 2023 CV \$1,216,000 (2020 CV \$912,942)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	431.05	493.15	517.13	541.49
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	168.78	182.02	197.27	214.83
Economic development rate	521.01	613.19	593.36	611.90
Works and services rate	527.14	607.66	639.23	797.96
Works and services charge	446.09	505.10	522.74	629.88
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	50.80	61.81	66.36	74.50
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	4,546.61	5,149.16	5,462.77	6,081.34
Increase/(decrease)		13.25%	6.09%	11.32%

Rural Other Indicative 2023 other CV \$930,000 (2020 CV \$682,364)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	420.41	492.16	516.09	540.40
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Roading and building control CV	126.15	139.21	150.88	164.30
Works and services rate	514.13	606.43	637.94	796.35
Works and services charge	446.09	505.10	522.74	629.88
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	28.04	34.91	37.48	42.08
Total	2,581.37	2,984.10	3,140.88	3,506.99
Increase/(decrease)		15.60%	5.25%	11.66%

PROPOSED RATING EXAMPLES CONTINUED

Coromandel-Colville

Residential Indicative 2023 CV median \$820,000 (2020 CV median \$650,000)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	311.92	426.04	446.76	467.80
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	120.17	122.75	133.03	144.87
Works and services rate	146.86	234.64	260.65	251.41
Works and services charge	269.85	352.65	390.02	377.33
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	35.66	31.63	33.96	38.12
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	3,286.20	3,853.93	4,191.10	4,490.33
Increase/(decrease)		17.28%	8.75%	7.14%

Farming and horticultural Indicative 2023 CV \$2,196,000 (2020 CV \$1,674,340)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	858.85	967.53	1,014.58	1,062.36
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Roading and building control CV	309.54	328.72	356.26	387.97
Works and services rate	673.93	888.12	986.55	951.58
Works and services charge	269.85	352.65	390.02	377.33
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	3,473.91	4,045.29	4,386.78	4,531.17
Increase/(decrease)		16.45%	8.44%	3.29%

Industrial & Commercial Indicative 2023 CV \$1,099,000 (2020 CV \$929,505)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	560.23	568.94	596.61	624.71
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	171.84	164.51	178.29	194.16
Economic development rate	404.67	422.77	409.09	421.88
Works and services rate	263.76	313.35	348.08	335.74
Works and services charge	269.85	352.65	390.02	377.33
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	39.46	42.61	45.75	51.36
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	4,111.54	4,551.06	4,894.53	5,215.97
Increase/(decrease)		10.69%	7.55%	6.57%

Rural other Indicative 2023 CV \$1,003,000 (2020 CV \$741,542)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	575.02	668.05	700.53	733.53
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	359.49	372.20	395.44	422.93
Roading and building control CV	137.09	150.14	162.72	177.20
Works and services rate	270.73	367.93	408.71	394.22
Works and services charge	269.85	352.65	390.02	377.33
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	18.53	22.90	24.58	27.60
Total	2,317.76	2,767.95	2,962.32	3,043.86
Increase/(decrease)		19.42%	7.02%	2.75%

PROPOSED RATING EXAMPLES CONTINUED

Mercury Bay

Residential Indicative 2023 CV median \$1,030,000 (2020 CV median \$750,000)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	409.08	623.69	654.02	684.82
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	394.07	408.01	433.48	463.62
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	138.65	154.18	167.10	181.97
Works and services rate	264.25	369.03	380.77	389.37
Works and services charge	277.20	299.77	312.77	322.49
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	36.18	30.22	32.44	36.42
Water (serviced and not metered)	803.90	821.88	961.02	1,098.08
Total	3,963.64	4,609.86	4,992.34	5,415.58
Increase/(decrease)		16.30%	8.30%	8.48%

Farming and horticultural Indicative 2023 CV \$3,004,000 (2020 CV \$2,230,994)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	1,066.01	1,232.88	1,292.84	1,353.73
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	394.07	408.01	433.48	463.62
Roading and building control CV	412.45	449.67	487.34	530.72
Works and services rate	1,147.69	1,215.81	1,254.49	1,282.84
Works and services charge	277.20	299.77	312.77	322.49
Water (serviced not metered)	803.90	821.88	961.02	1,098.08
Total	4,701.63	5,153.16	5,505.38	5,831.42
Increase/(decrease)		9.60%	6.83%	5.92%

Industrial & Commercial Indicative 2023 CV \$1,808,000 (2020 CV \$1,421,912)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	837.79	915.00	959.49	1,004.69
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	394.07	408.01	433.48	463.62
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	262.87	270.64	293.31	319.42
Economic development rate	638.96	717.89	694.67	716.38
Works and services rate	541.19	541.40	558.62	571.24
Works and services charge	277.20	299.77	312.77	322.49
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	62.31	72.36	77.69	87.22
Water (serviced and metered)	401.95	410.94	480.51	549.04
Total	5,056.64	5,539.09	5,861.29	6,272.91
Increase/(decrease)		9.54%	5.82%	7.02%

Rural other Indicative 2023 CV \$1,337,000 (2020 CV \$990,591)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	680.35	788.73	827.08	866.04
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	394.07	408.01	433.48	463.62
Roading and building control CV	183.13	200.14	216.90	236.21
Works and services rate	439.49	466.68	481.53	492.41
Works and services charge	277.20	299.77	312.77	322.49
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	33.37	41.46	44.51	49.97
Total	2,694.66	3,038.88	3,196.61	3,341.78
Increase/(decrease)		12.77%	5.19%	4.54%

PROPOSED RATING EXAMPLES CONTINUED

Tairua-Pāuanui

Residential Indicative 2023 CV median \$1,070,000 (2020 CV median \$810,000)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	531.80	544.63	571.11	598.01
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	149.75	160.17	173.59	189.04
Works and services rate	232.74	261.43	269.66	273.14
Works and services charge	308.24	395.51	403.32	416.59
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	29.98	42.49	45.62	51.21
Water (serviced not metered)	803.90	821.88	961.02	1,098.08
Total	4,118.43	4,565.82	4,938.95	5,361.03
Increase/(decrease)		10.86%	8.17%	8.55%

Farming and horticultural Indicative 2023 CV \$2,583,000 (2020 CV \$1,985,237)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	938.71	1,049.07	1,100.09	1,151.90
UAGC	600.31	725.13	763.43	779.94
Roading and building control CV	367.02	386.65	419.04	456.34
Works and services rate	684.72	839.27	865.71	876.89
Works and services charge	308.24	395.51	403.32	416.59
Water (serviced not metered)	803.90	821.88	961.02	1,098.08
Total	3,702.89	4,217.52	4,512.61	4,779.74
Increase/(decrease)		13.90%	7.00%	5.92%

Industrial & Commercial Indicative 2023 CV \$1,571,000 (2020 CV \$1,212,990)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	614.94	684.09	717.35	751.14
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	224.25	235.16	254.87	277.55
Economic development rate	648.48	742.12	718.12	740.56
Works and services rate	269.13	328.37	338.71	343.09
Works and services charge	308.24	395.51	403.32	416.59
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	63.23	74.80	80.31	90.16
Water (serviced not metered)	803.90	821.88	961.02	1,098.08
Total	4,994.19	5,621.65	5,988.33	6,452.12
Increase/(decrease)		12.56%	6.52%	7.74%

Rural other Indicative 2023 CV \$1,446,000 (2020 CV \$1,110,838)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	797.51	891.68	935.05	979.09
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Roading and building control CV	205.36	216.45	234.59	255.47
Works and services rate	349.03	428.02	441.50	447.20
Works and services charge	308.24	395.51	403.32	416.59
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	34.22	40.69	43.68	49.04
Total	2,803.13	3,243.07	3,402.35	3,554.57
Increase/(decrease)		15.69%	4.91%	4.47%

PROPOSED RATING EXAMPLES CONTINUED

Whangamatā

Residential Indicative 2023 CV median \$1,090,000 (2020 CV median \$860,000)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	613.62	685.18	718.50	752.34
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	158.99	163.16	176.83	192.57
Works and services rate	185.12	218.36	220.64	226.03
Works and services charge	246.04	295.01	298.12	304.83
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	26.88	29.27	31.43	35.28
Water	803.90	821.88	961.02	1,098.08
Total	4,096.57	4,552.58	4,921.16	5,344.09
Increase/(decrease)		11.13%	8.10%	8.59%

Farming and horticultural Indicative 2023 CV \$3,100,000 (2020 CV \$2,575,870)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	1,327.02	1,371.75	1,438.46	1,506.21
UAGC	600.31	725.13	763.43	779.94
Roading and building control CV	476.21	464.04	502.92	547.68
Works and services rate	667.23	728.61	736.22	754.21
Works and services charge	246.04	295.01	298.12	304.83
Total	3,316.81	3,584.54	3,739.14	3,892.87
Increase/(decrease)		8.07%	4.31%	4.11%

Industrial & Commercial Indicative 2023 CV \$1,429,000 (2020 CV \$1,125,245)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	697.92	761.28	798.31	835.91
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Wastewater	953.25	1,069.00	1,170.42	1,327.77
Roading and building control CV	208.03	213.91	231.83	252.46
Economic development rate	469.45	526.78	509.74	525.67
Works and services rate	210.55	242.62	245.15	251.14
Works and services charge	246.04	295.01	298.12	304.83
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	45.78	53.10	57.01	64.00
Water	803.90	821.88	961.02	1,098.08
Total	4,743.67	5,254.30	5,615.80	6,067.05
Increase/(decrease)		10.76%	6.88%	8.04%

Rural other Indicative 2023 CV \$2,024,000 (2020 CV \$1,561,504)	2023/24 AP	2024/25 LTP	2025/26 LTP	2026/27 LTP
General rate	1,221.10	1,359.49	1,425.61	1,492.75
UAGC	600.31	725.13	763.43	779.94
Rubbish and recycling	421.72	436.63	463.89	496.14
Roading and building control CV	288.68	302.97	328.36	357.58
Works and services rate	368.38	433.26	437.78	448.48
Works and services charge	246.04	295.01	298.12	304.83
Stormwater - charge	86.74	108.95	116.89	131.10
Stormwater - rate	37.99	44.98	48.29	54.21
Total	3,270.97	3,706.44	3,882.37	4,065.05
Increase/(decrease)		13.31%	4.75%	4.71%