

DRAFT PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Revenue			
Rates	84,538	93,094	94,257
Fees and charges	15,578	13,918	17,125
Development and financial contributions	3,218	3,797	3,680
Subsidies and grants	14,107	7,862	15,563
Interest revenue	26	12	259
Other revenue	5,486	5,463	5,618
Gains	1,392	917	0
Total revenue	124,345	125,063	136,503
Expenditure			
Personnel cost	22,794	20,879	24,326
Depreciation and amortisation expense	22,828	24,348	33,072
Finance costs	2,622	3,765	4,242
Other expenses	64,670	64,100	72,176
Total operating expenditure	112,914	113,092	133,816
Share of associate's surplus (deficit)	0	0	0
Surplus (deficit) before tax	11,431	11,971	2,687
Income tax expense	0	0	0
Surplus (deficit) after tax	11,431	11,971	2,687
Other comprehensive revenue and expense			
Gain on property revaluation	46,533	22,698	65,632
Total other comprehensive revenue and expense	46,533	22,698	65,632
Total comprehensive revenue and expense for the year	57,964	34,670	68,319

DRAFT PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Balance at 1 July	1,679,908	1,652,128	2,076,657
Total comprehensive income and expense for the year	57,964	34,670	68,319
Balance at 30 June	1,737,872	1,686,798	2,144,976

DRAFT PROSPECTIVE STATEMENT OF FINANCIAL POSITION

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Current assets			
Cash and cash equivalents	2,916	1	210
Debtors and other receivables	7,538	11,722	6,471
Investments	0	0	9,000
Inventories	99	112	97
Derivative financial investments	0	0	556
Total current assets	10,553	11,835	16,334
Non-current assets			
Postponed rates	584	551	618
Derivative financial investments	0	0	1,279
Investments in joint ventures	0	0	0
Other financial assets	0	0	0
Investments in CCOs and similar entities	1,279	0	1,633
Investments in other entities	44	1,112	45
Total other financial assets	1,323	1,112	1,678
Intangible assets	5,795	8,255	5,791
Property, plant and equipment	1,836,120	1,804,600	2,234,094
Forestry assets	4,155	2,266	3,543
Total non-current assets	1,847,976	1,816,784	2,247,003
TOTAL ASSETS	1,858,530	1,828,620	2,263,338

DRAFT PROSPECTIVE STATEMENT OF FINANCIAL POSITION

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Current liabilities			
Creditors and other payables	18,739	20,588	18,776
Derivative financial instruments	1,724	856	0
Employee entitlements	2,127	1,737	2,452
Provisions	579	657	906
Borrowings	5,000	6,000	4,000
Total current liabilities	28,169	29,839	26,134
Non-current liabilities			
Derivative financial instruments	0	0	0
Employee entitlements	287	244	242
Provisions	5,490	5,354	5,272
Borrowings	86,712	106,384	86,713
Total non-current liabilities	92,488	111,983	92,227
TOTAL LIABILITIES	120,657	141,822	118,361
NET ASSETS (assets minus liabilities)	1,737,872	1,686,798	2,144,976
Equity			
Accumulated surplus (deficit)	480,347	443,438	425,319
Reserves	1,257,525	1,243,360	1,719,657
Total equity	1,737,872	1,686,798	2,144,976

DRAFT PROSPECTIVE STATEMENT OF CASH FLOWS

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Cash flows from operating activities			
Receipts from rates revenue	84,113	92,222	94,442
Interest received	26	12	259
Receipts from other revenue	33,560	26,212	37,158
Payments to suppliers and employees	(86,082)	(82,830)	(94,522)
Interest paid	(2,622)	(3,765)	(4,242)
Net cash flows from operating activities	28,997	31,850	33,096
Cash flows from investing activities			
Investments for renewals	0	0	0
Receipts from sale of property, plant and equipment	0	0	0
Purchase of property, plant and equipment	(52,954)	(54,301)	(47,104)
Purchase of intangible assets	(1,351)	(760)	(1,389)
Net cash flows from investing activities	(54,305)	(55,061)	(48,493)
Cash flows from financing activities			
Proceeds from borrowings	28,149	27,969	15,034
Repayment of borrowings	(3,506)	(4,792)	(3,323)
Net cash flows from financing activities	24,642	23,177	11,710
Net increase (decrease) in cash and cash equivalents	(666)	(34)	(3,686)
Cash and cash equivalents at the beginning of the year	3,601	35	3,897
Cash and cash equivalents at the end of the year	2,934	1	210

DRAFT PROSPECTIVE FUNDING IMPACT STATEMENT - WHOLE OF COUNCIL

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Sources of operating funding			
General rates, uniform annual general charges, rates penalties	30,400	30,565	28,923
Targeted rates	54,138	62,529	65,335
Subsidies and grants for operating purposes	3,954	4,254	5,020
Fees and charges	15,578	13,907	17,125
Interest and dividends from investments	26	12	259
Local authorities fuel tax, fines, infringement fees and other receipts	657	646	790
Total operating funding (A)	104,753	111,913	117,452
Applications of operating funding			
Payments to staff and suppliers	87,464	84,979	96,503
Finance costs	2,622	3,765	4,242
Other operating funding applications	0	0	0
Total applications of operating funding (B)	90,086	88,744	100,745
Surplus (deficit) of operating funding (A - B)	14,667	23,170	16,707

DRAFT PROSPECTIVE FUNDING IMPACT STATEMENT - WHOLE OF COUNCIL

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Sources of capital funding			
Subsidies and grants for capital expenditure	10,153	3,608	10,543
Development and financial contributions	3,218	3,797	3,680
Increase (decrease) in debt	20,989	23,177	12,102
Gross proceeds from sale of assets	0	0	0
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
Total sources of capital funding (C)	34,361	30,582	26,326
Applications of capital funding			
Capital expenditure			
- to meet additional demand	8,640	5,295	5,671
- to improve the level of service	28,020	21,337	25,007
- to replace existing assets	17,645	28,464	17,814
Increase (decrease) in reserves	(5,277)	(1,345)	(5,460)
Increase (decrease) in investments	0	0	0
Total applications of capital funding (D)	49,028	53,751	43,033
Surplus (deficit) of capital funding (C - D)	(14,667)	(23,170)	(16,707)
Funding balance ((A - B) + (C - D))	(0)	(0)	0

DRAFT RECONCILIATION BETWEEN THE SURPLUS/(DEFICIT) OF OPERATING FUNDING IN THE FUNDING IMPACT STATEMENT AND THE SURPLUS IN THE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

A forecast for the year ending 30 June 2024

	2022/23 Annual plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual plan (\$000)
Surplus/(deficit) of operating funding from prospective funding impact statement	14,667	23,170	16,707
Items recognised as income in statement of comprehensive revenue and as capital expenditure funding sources in funding impact statement			
Subsidies and grants for capital expenditure	10,153	3,608	10,543
Development and financial contributions	3,218	3,797	3,680
Non-cash items recognised in statement of comprehensive revenue and not included in funding impact statement			
Assets vested	4,828	4,828	4,828
Gain on revaluation of swaps	1,327	868	0
Gain on revaluation of forestry assets	65	49	0
Depreciation	(22,828)	(24,348)	(33,072)
Decrease/(increase) in provisions	0	0	0
Surplus/(deficit) before tax from statement of comprehensive revenue and expense	11,431	11,972	2,687

DRAFT STATEMENT OF FINANCIAL RESERVES

A forecast for the year ending 30 June 2024

Retained earnings reserves

Activities to which the fund relates		Opening balance	Transfers in	Transfers out	Closing balance
		2023/24	2023/24	2023/24	2023/24
		(\$000)	(\$000)	(\$000)	(\$000)
District	Building Control, Community Health & Safety, Representation, Property, District Roads and Footpaths, Emergency Management, Economic Development, Coastal & Hazard Management, District Plan, Resource Consents, Strategic Planning, Grants & Remissions, Rubbish and Recycling, Wastewater, Water Supply, Stormwater, Domain Board Committees and Moanataiari Flood Protection Loan	(3,362)	(80)	2,554	(889)
Thames Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Moanataiari Flood Protection Loan, Parks & Reserves, Grants & Remissions, Swimming Pool, Cemeteries, Public Conveniences, Land Drainage	(115)	0	0	(115)
Coromandel-Colville Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences, Water Supply Loan	(244)	0	121	(123)
Mercury Bay Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences	(371)	0	335	(35)
Tairua-Pāuanui Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Cemeteries, Public Conveniences	(642)	0	336	(306)
Whangamatā Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Grants & Remissions, Harbours, Cemeteries, Public Conveniences	(205)	0	103	(103)
Total retained earnings reserves		(4,939)	(80)	3,448	(1,571)

Year end surplus or deficit rate revenue which can only be applied to fund either operating, capital renewals or capital increased levels of service expenditure in the area of benefit for which the rate was collected

DRAFT STATEMENT OF FINANCIAL RESERVES

A forecast for the year ending 30 June 2024

Depreciation Reserves

Activities to which the fund relates		Opening balance	Transfers in	Transfers out	Closing balance
		2023/24	2023/24	2023/24	2023/24
		(\$000)	(\$000)	(\$000)	(\$000)
District	Building Control, Community Health & Safety, Representation, Property, District Roads and Footpaths, Emergency Management, Economic Development, Coastal & Hazard Management, Strategic Planning, Rubbish and Recycling, Wastewater, Water Supply, Stormwater	(47,764)	(21,841)	19,343	(50,261)
Thames Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Swimming Pool, Cemeteries, Public Conveniences	(4,063)	(1,955)	1,172	(4,845)
Coromandel-Colville Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(365)	(466)	146	(685)
Mercury Bay Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(3,029)	(2,029)	1,461	(3,598)
Tairua-Pāuanui Community Board	Airfield, Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(597)	(885)	460	(1,022)
Whangamatā Community Board	Halls, Harbour Facilities, Library, Local Roads and Footpaths, Parks & Reserves, Cemeteries, Public Conveniences	(863)	(755)	481	(1,138)
Total depreciation reserves		(56,680)	(27,932)	23,063	(61,549)

Fixed assets depreciation expense which can only be applied to fund renewals capital expenditure in the area of benefit which funded the depreciation expense.

DRAFT STATEMENT OF FINANCIAL RESERVES

A forecast for the year ending 30 June 2024

Council created special reserves

Activities to which the fund relates		Opening balance 2023/24 (\$000)	Transfers in 2023/24 (\$000)	Transfers out 2023/24 (\$000)	Closing balance 2023/24 (\$000)
District					
Power New Zealand reserve	Proceeds from sale of Power NZ shares currently funds internal borrowing. A percentage of interest earned is transferred back into the reserve to protect the reserve from inflation. The remainder of the interest earned is currently applied to subsidise the UAGC rate.	(25,811)	0	0	(25,811)
Disaster reserve	Fund repairs to infrastructure caused by natural disasters after subsidies and insurance have been applied.	(235)	(425)	309	(351)
General purpose reserve	Any one-off, unbudgeted, Community Board capital expenditure project as approved by Council.	(206)	0	0	(206)
Insurance reserve	Fund insurance excess of any legal settlements within Building Control, Community Health & Safety and Resource Consents activities.	(1,052)	(1)	11	(1,042)
Special projects	Balance of \$1m allocated from Power NZ Reserve available to fund special 'one-off' Community Board projects as approved by Council	(542)	0	0	(542)
Wastewater headworks	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within wastewater	(14)	0	0	(14)
Solid waste levy reserve	Fund expenditure that promotes or achieves waste minimisation.	(455)	(526)	253	(728)
Property reserve	Fund capital expenditure in the Community Board area or District activity where the reserve resides.	(2,024)	0	0	(2,024)
Rates postponement reserve	Fund any shortfall between the net realisation on sale of a property and the amount outstanding for postponed rates and accrued charges at the time of sale.	(15)	0	0	(15)
Roading subdivision	Contributions collected under RMA to be used for Roading	51	0	0	51
Thames Community Board					
Urban general purpose reserve	Fund non infrastructural assets within the Thames Urban area	(1,679)	(320)	195	(1,803)
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(45)	0	0	(45)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(23)	0	0	(23)

DRAFT STATEMENT OF FINANCIAL RESERVES

A forecast for the year ending 30 June 2024

Council created special reserves- continued

Activities to which the fund relates		Opening balance 2023/24 (\$000)	Transfers in 2023/24 (\$000)	Transfers out 2023/24 (\$000)	Closing balance 2023/24 (\$000)
Coromandel-Colville Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(391)	0	0	(391)
Off street parking RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking.	(74)	0	0	(74)
Water unused loan reserve	Balance of loan raised to fund water extension projects.	(9)	0	0	(9)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(203)	0	0	(203)
Mercury Bay Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(0)	0	0	(0)
Hot Water Beach parking reserve	Fund toilet, shower and car park facilities at Hot Water Beach.	(21)	(158)	28	(150)
Hāhei parking reserve	Fund outstanding loans on the construction of car parks.	(42)	(57)	50	(50)
Whitianga Harbours Reserve	Fund Whitianga Harbour activities	0	(46)	46	0
Mercury Bay trailer boat parking reserve	Fund outstanding loans in the Mercury Bay harbour activity in relation to boat ramps which financially contribute to the reserve.	0	0	0	0
Tairua/Pāuanui Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(554)	0	0	(554)
Whangamatā Community Board					
Land subdivision RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of reserves.	(525)	0	0	(525)
Off street parking RMA reserve	Reserve contributions collected under RMA to be used for acquisition or development of parking.	(38)	0	0	(38)
Water RMA reserve	Reserve contributions collected under RMA to be used for funding of increased levels of service projects within the water activity.	(307)	0	0	(307)
Total special reserves		(34,212)	(1,532)	892	(34,853)

Includes contributions collected under the Resource Management Act which can only be used in the area and for the purpose for which they were levied as well as other specific reserves.

DRAFT STATEMENT OF FINANCIAL RESERVES

A forecast for the year ending 30 June 2024

LGAC reserves

Activities to which the fund relates		Opening balance	Transfers in	Transfers out	Closing balance
		2023/24	2023/24	2023/24	2023/24
		(\$000)	(\$000)	(\$000)	(\$000)
District	Representation, District Roads and Footpaths, Rubbish and Recycling, Wastewater, Water, Stormwater	(1,009)	(2,623)	2,481	(1,150)
Thames Community Board	Airfield, Library, Halls, Swimming Pool, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(511)	(269)	263	(517)
Coromandel-Colville Community Board	Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(125)	(46)	46	(126)
Mercury Bay Community Board	Library, Halls, Harbour, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(2,639)	(633)	630	(2,642)
Tairua-Pāuanui Community Board	Library, Halls, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(230)	(32)	35	(227)
Whangamatā Community Board	Halls, Parks & Reserves, Local Roads and Footpaths, Public Conveniences, Cemeteries	(779)	(76)	76	(780)
Total LGA contributions reserves		(5,293)	(3,680)	3,531	(5,442)

Funds collected under Council's Development Contributions policy may only be applied to the funding of additional capacity projects for which they were levied.

DRAFT RATING MECHANISMS

A forecast for the year ending 30 June 2024

	2022/23 Annual Plan (\$000)	2023/24 Long-term plan (\$000)	2023/24 Annual Plan (\$000)
Rating mechanism			
General rate	13,167	13,599	14,373
Uniform annual general charge	17,567	16,898	15,581
Targeted rates	0	0	0
Rubbish and recycling	4,930	8,323	8,695
Moanataiari flood protection loan	4	4	4
Land drainage	12	12	13
Local works and services (rate in \$)	7,354	7,465	8,238
Local works and services (fixed charge)	7,711	7,280	7,821
Wastewater	14,801	18,074	18,381
Wastewater loans	70	78	75
Stormwater	2,452	2,743	2,524
Water	10,733	12,126	11,834
Water loans	58	60	60
Economic development	948	896	863
Roading and building control	3,159	3,562	3,953
Sub total	82,967	91,119	92,418
Penalties	179	798	207
Sub total	83,146	91,918	92,625
Water supplied by volume	1,906	1,907	2,157
Sub total	85,052	93,824	94,782
Less internal rates charged	(513)	(730)	(525)
Total	84,538	93,094	94,257

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
General rate							
(Partially funds coastal and hazard management, building control, district roading and footpaths, stormwater, property and rubbish and recycling in compliance with the revenue and financing policy)	Every rating unit in the district	Rate in the \$ on land value	Farming and horticultural	Ratio 0.6	870,687,950	\$0.000621	\$541,104.01
			Rural other	Ratio 1.0	1,274,702,400	\$0.001036	\$1,320,309.58
			Industrial and commercial	Ratio 1.0	619,921,250	\$0.001036	\$642,101.22
			Commercial forestry	Ratio 1.0	47,992,000	\$0.001036	\$49,709.09
			Residential	Ratio 1.0	13,454,927,600	\$0.001036	\$13,936,327.29
			Off-shore island (used)	Ratio 0.5	76,594,000	\$0.000518	\$39,667.22
			Off-shore island (unused)	Ratio 0.1	27,000	\$0.000104	\$2.80
Uniform annual general charge							
(Partially funds district representation, local representation, district grants and remissions, district strategic planning, district plan, economic development, coastal and hazard management, building control, emergency management, community health and safety, district roads and footpaths and resource consents in compliance with the revenue and financing policy)	Every rating unit in the district	Fixed amount for each separately used or inhabited part of a rating unit			29,825	\$600.78	\$17,918,302.70
Targeted rates and activities funded							
Rubbish and recycling (Partially funds rubbish and recycling activity in compliance with the revenue and financing policy)	Every rating unit in the district to which there is provision or availability to the land of the solid waste collection and recycling service	Fixed amount for each separately used or inhabited part of a rating unit	Thames community	Ratio 1.0000	5,513	\$342.78	\$1,889,761.68
			Coromandel-Colville community	Ratio 1.0000	2,305	\$342.78	\$790,114.40
			Mercury Bay community	Ratio 1.0962	9,116	\$375.76	\$3,425,414.71
			Tairua/Pāuanui community	Ratio 1.1731	4,142	\$402.12	\$1,665,574.93
			Whangamatā community	Ratio 1.1731	5,543	\$402.12	\$2,228,942.98

RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Moanataiari flood protection loan (Funds loan servicing for flood protection)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit			20	\$198.47	\$3,969.45
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each rating unit			3	\$99.24	\$297.71
Matatoki land drainage scheme (Funds land drainage)	Every rating unit in the defined drainage area	Rate in the \$ on land value			68,427,000	\$0.000115	\$7,863.86
Hikutaia-Wharepoa land drainage scheme (Funds land drainage)	Every rating unit in the defined drainage area	Rate in the \$ on land value			48,068,000	\$0.000142	\$6,824.59
Local works and services Thames (Partially funds airfield, halls, parks and reserves, libraries, swimming pool, local grants and remissions, land drainage, coastal and hazard management, local roading and footpaths, public conveniences, cemeteries, and harbours in compliance with the revenue and financing policy)	Every rating unit in the Thames community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	206,210,100	\$0.001288	\$265,510.63
			Rural other	Ratio 1.0	203,963,300	\$0.001288	\$262,617.71
			Industrial and commercial	Ratio 1.0	166,140,500	\$0.001288	\$213,918.08
			Commercial forestry	Ratio 1.0	3,280,000	\$0.001288	\$4,223.24
			Residential	Ratio 1.0	1,293,328,100	\$0.001288	\$1,665,254.78
		Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other and residential			5,509	\$454.68
	Fixed amount for each rating unit	Industrial and commercial and commercial forestry			402	\$454.68	\$182,781.88

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)		
Local works and services Coromandel-Colville (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Coromandel-Colville community area Coromandel-Colville community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	161,850,850	\$0.000476	\$77,022.70		
			Rural other	Ratio 1.0	292,862,150	\$0.000476	\$139,369.25		
			Industrial and commercial	Ratio 1.0	58,316,500	\$0.000476	\$27,752.06		
			Commercial forestry	Ratio 1.0	4,690,000	\$0.000476	\$2,231.91		
			Residential	Ratio 1.0	747,854,850	\$0.000476	\$355,894.31		
			Off-shore island used	Ratio 0.5	15,234,000	\$0.000238	\$3,624.83		
			Off-shore island unused	Ratio 0.1	27,000	\$0.000048	\$1.28		
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential, off-shore islands used and off-shore islands unused			2,688	\$266.63	\$716,688.57
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry			109	\$266.63	\$29,062.15
			Local works and services Mercury Bay (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Mercury Bay community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	362,742,000	\$0.000644
Rural other	Ratio 1.0	531,622,950				\$0.000644	\$342,162.06		
Industrial and commercial	Ratio 1.0	211,792,250				\$0.000644	\$136,313.29		
Commercial forestry	Ratio 1.0	14,732,000				\$0.000644	\$9,481.78		
Residential	Ratio 1.0	4,873,370,900				\$0.000644	\$3,136,588.91		
Off-shore Island used	Ratio 0.5	47,120,000				\$0.000322	\$15,163.64		
Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential and off-shore islands used						9,914	\$270.69	\$2,683,663.84
Fixed amount for each rating unit	Industrial and commercial and commercial forestry						262	\$270.69	\$70,921.92

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)		
Local works and services Tairua-Pāuanui (Partially funds airfield, halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Tairua/Pāuanui community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	90,135,000	\$0.000435	\$39,184.71		
			Rural other	Ratio 1.0	108,250,500	\$0.000435	\$47,060.12		
			Industrial and commercial	Ratio 1.0	59,746,000	\$0.000435	\$25,973.59		
			Commercial forestry	Ratio 1.0	10,200,000	\$0.000435	\$4,434.28		
			Residential	Ratio 1.0	2,660,637,500	\$0.000435	\$1,156,668.30		
			Off-shore Island used	Ratio 0.5	14,240,000	\$0.000217	\$3,095.30		
			Off-shore Island unused	Ratio 0.1	0	\$0.000043	\$-		
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other, residential, off-shore islands used and unused			4,580	\$298.58	\$1,367,496.58
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry			103	\$298.58	\$30,753.74
Local works and services Whangamatā (Partially funds halls, parks and reserves, libraries, local grants and remissions, local roading and footpaths, public conveniences, cemeteries and harbours in compliance with the revenue and financing policy)	Every rating unit in the Whangamatā community area	Rate in the \$ on land value	Farming and horticultural	Ratio 1.0	49,750,000	\$0.000311	\$15,459.73		
			Rural other	Ratio 1.0	138,003,500	\$0.000311	\$42,884.36		
			Industrial and commercial	Ratio 1.0	123,926,000	\$0.000311	\$38,509.80		
			Commercial forestry	Ratio 1.0	15,090,000	\$0.000311	\$4,689.19		
			Residential	Ratio 1.0	3,879,766,250	\$0.000311	\$1,205,630.99		
			Fixed amount for each separately used or inhabited part of a rating unit	Farming and horticultural, rural other and residential			5,472	\$248.71	\$1,360,950.98
			Fixed amount for each rating unit	Industrial and commercial and commercial forestry			190	\$248.71	\$47,255.24

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Wastewater (Funds wastewater)	Every rating unit in the district to which there is provision or availability of the wastewater service	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 1.0	19,105	\$952.09	\$18,189,607.54
			Non-residential uses:	Ratio 1.0			
			1 water closet/urinal		315	\$952.09	\$299,907.16
			> 1 water closet/urinal for each water closet/urinal including the first	Ratio 0.5	3,570	\$476.04	\$1,699,473.93
		Fixed amount for each rating unit unit	The availability to the land of the wastewater service (not connected)	Ratio 0.75	1,330	\$714.06	\$949,706.02
Wastewater loan (Whangapoua Rd) (Funds loan servicing for wastewater)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit			9	\$355.27	\$3,197.40

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Wastewater loan (Cooks Beach) (Funds loan servicing for wastewater for existing users)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 1.0	96	\$649.98	\$62,398.12
			Non-residential uses: 1 water closet/urinal	Ratio 1.0	1	\$649.98	\$649.98
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 1.0	4	\$649.98
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each separately used or inhabited part of a rating unit, on each water closet or urinal within the rating unit	Residential	Ratio 0.5	28	\$324.99	\$9,099.73
			Non-residential uses: 1 water closet/urinal	Ratio 0.5	1	\$324.99	\$324.99
			> 1 water closet/urinal for each water closet/urinal including the first	Ratio 0.25	3	\$162.50	\$487.49
			Fixed amount for each rating unit	The availability to the land of the wastewater service (not connected)	Ratio 0.5	1	\$324.99
	Wastewater loan (Hāhehi extension) (Funds loan servicing for wastewater)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	3	\$2,283.91

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Stormwater (Funds stormwater)	Every rating unit where the land is located in the areas as defined by Council	Fixed amount for each separately used or inhabited part of a rating unit		Ratio 1.0	24,184	\$88.46	\$2,139,202.82
		Fixed amount for each separately used or inhabited part of a rating unit		Ratio 0.60	829	\$53.07	\$43,997.66
		Rate in the \$ on the value of improvements		Ratio 1.0	6,735,252,500	\$0.000105	\$710,046.55
				Ratio 0.60	150,723,000	\$0.000063	\$9,533.75
Water supply (Funds water)	Every rating unit in the district to which there is provision or availability of the Council water service	Fixed amount for each separately used or inhabited part of a rating unit	The provision to the land of the water service (connected) and metered and within a scheduled reading scheme	Ratio 0.5	7,916	\$405.17	\$3,207,361.18
		Fixed amount for each separately used or inhabited part of a rating unit	The provision to the land of the water service (connected) and unmetered and not within a scheduled reading scheme	Ratio 1.0	12,131	\$810.35	\$9,830,343.22
		Fixed amount for each rating unit	The availability to the land of the water service (not connected)	Ratio 0.75	941	\$607.76	\$571,903.78
Water supplied by volume (Funds water)	Every rating unit that is connected to a meter where a scheduled reading is undertaken	Fixed amount for each cubic metre			1,600,000	\$1.55	\$2,480,000.30

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Water loan (Coromandel) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	200	\$329.16	\$65,832.25
	Every rating unit where the land is situated where an election has been made to pay half in advance	Fixed amount for each rating unit		Ratio 0.5	15	\$164.58	\$2,468.71
Water loan (Hāhei extension) (Funds loan servicing for water)	Every rating unit where the land is situated where no election to make a payment in advance has been made	Fixed amount for each rating unit		Ratio 1.0	3	\$232.54	\$697.62
Economic development (Partially funds economic development in compliance with the revenue and financing policy)	Every rating unit in the district defined for general rate differential purposes as industrial and commercial	Rate in the \$ on the value of improvements			888,845,500	\$0.001117	\$992,923.72
District transportation and building control (Partially funds district transportation and building control in compliance with the revenue and financing policy)	Every rating unit in the district	Rate in the \$ on capital value			24,712,700,050	\$0.000184	\$4,546,150.35

DRAFT RATING FUNDING IMPACT STATEMENT

Description	Categories on which rate is set	Factor or factors	Differential categories	Differential calculation	Unit of measure	Indicative Rate or Charge	Revenue sought (GST inclusive)
Hāhei Water extension development contribution payment plan (A targeted rate to fund development contributions payable when connecting to Council's water scheme in Hāhei)	Every rating unit where the land is situated and the ratepayer has opted to pay over ten years	Fixed amount for each rating unit		Ratio 1.0	1	\$337.34	\$337.34
Hāhei wastewater extension development contribution payment plan (A targeted rate to fund development contributions payable when connecting to Council's water scheme in Hāhei)	Every rating unit where the land is situated and the ratepayer has opted to pay over ten years	Fixed amount for each rating unit		Ratio 1.0	1	\$387.86	\$387.86
Total rate revenue required (including GST) (excluding penalties)							108,760,706.56