

Draft 2013/2014 Annual Plan

Group of Activities - Cost of Service Statements

The following Expenses and Revenue Statements have been prepared in accordance with the General Accepted Accounting Practices (GAAP) and as such exclude internal interest and other internal transactions. These should be read in conjunction with the accounting policies outlined in Volume 2 of the 2012-2022 Ten Year Plan, and the Draft 2013/2014 Annual Plan.

The financial statements contained within the draft Annual Plan are presented in a format that is consistent with the International Financial Reporting Standards (IFRS).

Estimated Revenue and Expenses Statement - Community Leadership

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| | 0 | Activity Revenue | | |
| 9 | 4 | Contributions | 14 | 7 |
| | | Subsidies | | |
| 1,979 | 2,114 | General Funds | 2,467 | 2,801 |
| 1,987 | 2,118 | Total Operating Revenue | 2,481 | 2,808 |
| OPERATING EXPENDITURE | | | | |
| 2,042 | 2,258 | District Leadership | 2,252 | 2,533 |
| 1,183 | 1,245 | Local Advocacy | 1,237 | 1,251 |
| 3,225 | 3,503 | Total Operating Expenditure ¹ | 3,489 | 3,784 |
| (1,238) | (1,385) | Operating Surplus/(Deficit) | (1,008) | (976) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (1,238) | (1,385) | Capital Funding | (1,008) | (976) |
| | | Development Contributions Reserves | | |
| | | Other Special Reserves | | |
| | | Retained Earnings Reserves | | |
| (1,238) | (1,385) | | (1,008) | (976) |
| Note 1 | | | | |
| 11 | 11 | Depreciation expense included in operating expenditure | 15 | 53 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| Annual Plan 2011/2012 NZ\$000's | SUMMARY | | | |
|---------------------------------------|----------------|---|--------------|--------------|
| 1,987 | 2,118 | Total Operating Revenue | 2,481 | 2,808 |
| (9) | (4) | Less Contributions | (14) | (7) |
| 1 | 1 | Plus AC debt contributions | 3 | 3 |
| 1,216 | 1,373 | Plus Internal Interest Revenue | 1,081 | 1,037 |
| 88 | 88 | Plus Operating Loans Raised | | |
| 46 | 46 | Plus Additional Capacity Interest Loans Rais | 38 | 38 |
| | | Plus Transfers from Retained Earnings | | |
| | | Plus Transfers from Depreciation Reserves | | |
| 3,330 | 3,623 | | 3,589 | 3,880 |
| 3,225 | 3,503 | Total Operating Expenditure | 3,489 | 3,784 |
| 91 | 104 | Plus Internal Interest Expense | 78 | 74 |
| 15 | 15 | Plus Operating/ILOS Loans Repayments | 22 | 22 |
| | | Plus AC Interest Loan Repayments | | |
| | | Plus Transfers to Reserves | | |
| 3,330 | 3,623 | | 3,589 | 3,880 |

Estimated Capital Funding Requirements - Community Leadership

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| | | Renewals | | |
| 259 | 259 | Increased Level of Service | 86 | 95 |
| | | Additional Capacity for Growth | | |
| 259 | 259 | | 86 | 95 |
| Loan Repayments (internal and external) | | | | |
| 15 | 15 | Renewals and Increased Levels of Service | 22 | 22 |
| 54 | 17 | Additional Capacity for Growth | 12 | 4 |
| 328 | 292 | Total Capital Funding Requirements | 119 | 121 |
| FUNDED BY | | | | |
| (1,238) | (1,385) | Operating Surplus/(Deficit) | (1,008) | (976) |
| (91) | (104) | Less/(Plus) Internal Interest Expense | (78) | (74) |
| (1,328) | (1,489) | | (1,086) | (1,050) |
| Loans Raised (internal and external) | | | | |
| 88 | 88 | Operating Expenses | | |
| 233 | 193 | Renewals and Increased Levels of Service | 56 | 27 |
| | | Additional Capacity for Growth | | |
| 46 | 46 | Additional Capacity Interest | 38 | 38 |
| | | Asset Disposals | | |
| | | Investments Realised | | |
| 27 | 67 | Depreciation Reserves | 30 | 69 |
| 47 | 14 | Development Contributions Reserves | 1 | 0 |
| | | Other Special Reserves | | |
| | | Unfunded Depreciation | | |
| 1,216 | 1,373 | Internal Interest Revenue | 1,081 | 1,037 |
| | | Retained Earnings Reserves | | |
| 328 | 292 | Total Funding Applied | 119 | 121 |

Estimated Revenue and Expenses Statement - Planning for the Future

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 77 | 275 | Activity Revenue | 58 | 30 |
| | | Contributions | | |
| | | Subsidies | | |
| 2,784 | 2,735 | General Funds | 2,988 | 2,934 |
| 2,861 | 3,010 | Total Operating Revenue | 3,046 | 2,964 |
| OPERATING EXPENDITURE | | | | |
| 1,247 | 1,163 | Strategic Planning | 1,277 | 1,087 |
| 1,211 | 1,151 | Landuse Planning | 1,537 | 1,432 |
| 297 | 572 | Hazard Management | 215 | 352 |
| 2,756 | 2,886 | Total Operating Expenditure ¹ | 3,029 | 2,871 |
| 105 | 123 | Operating Surplus/(Deficit) | 17 | 93 |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (652) | (634) | Capital Funding | (742) | (666) |
| | | Development Contributions Reserves | | |
| 757 | 757 | Other Special Reserves | 759 | 759 |
| | | Retained Earnings Reserves | | |
| 105 | 123 | | 17 | 93 |
| Note 1 | | | | |
| 95 | 3 | Depreciation expense included in operating expenditure | 112 | 36 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 2,861 | 3,010 | Total Operating Revenue | 3,046 | 2,964 |
| | | Less Contributions | | |
| | | Plus AC debt contributions | | |
| 497 | 515 | Plus Internal Interest Revenue | 438 | 341 |
| | | Plus Operating Loans Raised | 300 | 300 |
| | | Plus Additional Capacity Interest Loans Raised | | |
| | | Plus Transfer from Special Reserves | | |
| 124 | 80 | Plus Asset Sales | 52 | 52 |
| 86 | 100 | Plus Transfers from Retained Earnings | | 25 |
| | | Plus Transfers from Depreciation Reserves | | 122 |
| 3,568 | 3,704 | | 3,837 | 3,804 |
| 2,756 | 2,886 | Total Operating Expenditure | 3,029 | 2,871 |
| 24 | 29 | Plus Internal Interest Expense | 22 | 24 |
| 31 | 31 | Plus Operating/ILOS Loans Repayments | 27 | 150 |
| | | Plus AC Interest Loan Repayments | | |
| | | Less Unfunded Depreciation | | |
| 757 | 757 | Plus Transfers to Reserves | 759 | 759 |
| 3,568 | 3,704 | | 3,837 | 3,804 |

Estimated Capital Funding Requirements - Planning for the Future

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 1,828 | 1,994 | Renewals | 695 | 740 |
| | | Increased Level of Service | | |
| | | Additional Capacity for Growth | | |
| 1,828 | 1,994 | | 695 | 740 |
| Loan Repayments (internal and external) | | | | |
| 31 | 31 | Renewals and Increased Levels of Service | 27 | 150 |
| | | Additional Capacity for Growth | | |
| 1,859 | 2,025 | Total Capital Funding Requirements | 721 | 890 |
| FUNDED BY | | | | |
| (652) | (634) | Operating Surplus/(Deficit) | (742) | (666) |
| (24) | (29) | Less/(Plus) Internal Interest Expense | (22) | (24) |
| (676) | (663) | | (764) | (690) |
| Loans Raised (internal and external) | | | | |
| | 123 | Operating Expenses | | |
| | | Renewals and Increased Levels of Service | 300 | 300 |
| | | Additional Capacity for Growth | | |
| | | Additional Capacity Interest | | |
| 124 | 80 | Asset Disposals | 52 | 52 |
| | | Investments Realised | | |
| 1,828 | 1,870 | Depreciation Reserves | 695 | 862 |
| | | Development Contributions Reserves | | |
| | | Other Special Reserves | | |
| | | Unfunded Depreciation | | |
| 497 | 515 | Internal Interest Revenue | 438 | 341 |
| 86 | 100 | Retained Earnings Reserves | | 25 |
| 1,859 | 2,025 | Total Funding Applied | 721 | 890 |

Estimated Revenue and Expenses Statement - Healthy and Safe Communities

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 3,324 | 2,727 | Activity Revenue | 3,448 | 2,978 |
| 0 | 0 | Contributions | 0 | 0 |
| 0 | 0 | Subsidies | 0 | 0 |
| 1,763 | 1,845 | General Funds | 2,054 | 2,353 |
| 5,087 | 4,572 | Total Operating Revenue | 5,502 | 5,332 |
| OPERATING EXPENDITURE | | | | |
| 578 | 580 | Emergency Management | 601 | 615 |
| 4,581 | 4,408 | Building Control | 4,802 | 4,412 |
| 1,428 | 1,245 | Community Health and safety | 1,488 | 1,716 |
| 6,587 | 6,232 | Total Operating Expenditure ¹ | 6,892 | 6,742 |
| (1,500) | (1,660) | Operating Surplus/(Deficit) | (1,390) | (1,410) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (1,723) | (1,863) | Capital Funding | (1,614) | (1,584) |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 223 | 203 | Other Special Reserves | 224 | 174 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| (1,500) | (1,660) | | (1,390) | (1,410) |
| Note 1 | | | | |
| 48 | 74 | Depreciation expense included in operating expenditure | 55 | 79 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 5,087 | 4,572 | Total Operating Revenue | 5,502 | 5,332 |
| | | Less Contributions | | |
| | | Plus AC debt contributions | | |
| 732 | 874 | Plus Internal Interest Revenue | 623 | 593 |
| 0 | 0 | Plus Operating Loans Raised | 0 | 0 |
| | | Plus Additional Capacity Interest Loans Raised | | |
| 830 | 850 | Plus Transfer from Special Reserves | 830 | 880 |
| 1,000 | 1,000 | Plus Transfers from Retained Earnings | 1,000 | 1,000 |
| | | Plus Transfers from Depreciation Reserves | | |
| 7,649 | 7,295 | | 7,955 | 7,804 |
| 6,587 | 6,232 | Total Operating Expenditure | 6,892 | 6,742 |
| 7 | 7 | Plus Internal Interest Expense | 5 | 5 |
| 3 | 3 | Plus Operating/ILOS Loans Repayments | 3 | 3 |
| | | Plus AC Interest Loan Repayments | | |
| 1,053 | 1,053 | Plus Transfers to Reserves | 1,054 | 1,054 |
| 7,649 | 7,295 | | 7,955 | 7,804 |

Estimated Capital Funding Requirements - Healthy and Safe Communities

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 0 | 0 | Renewals | 0 | 0 |
| 78 | 28 | Increased Level of Service | 80 | 80 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 78 | 28 | | 80 | 80 |
| Loan Repayments (internal and external) | | | | |
| 3 | 3 | Renewals and Increased Levels of Service | 3 | 3 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 81 | 31 | Total Capital Funding Requirements | 83 | 83 |
| FUNDED BY | | | | |
| (1,723) | (1,863) | Operating Surplus/(Deficit) | (1,614) | (1,584) |
| (7) | (7) | Less/(Plus) Internal Interest Expense | (5) | (5) |
| (1,729) | (1,871) | | (1,620) | (1,589) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 0 | 0 | Renewals and Increased Levels of Service | 0 | 0 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 0 | 0 | Additional Capacity Interest | 0 | 0 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 78 | 26 | Depreciation Reserves | 80 | 80 |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 1,000 | 1,002 | Internal Interest Revenue | 1,000 | 1,000 |
| 732 | 874 | Retained Earnings Reserves | 623 | 593 |
| 81 | 31 | Total Funding Applied | 83 | 83 |

Estimated Revenue and Expenses Statement - Roads and Footpaths

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 803 | 790 | Activity Revenue | 828 | 824 |
| 147 | 57 | Contributions | 202 | 72 |
| 6,148 | 5,319 | Subsidies | 6,556 | 5,243 |
| 7,527 | 7,124 | General Funds | 8,193 | 7,948 |
| 14,625 | 13,290 | Total Operating Revenue | 15,780 | 14,088 |
| OPERATING EXPENDITURE | | | | |
| 12,275 | 11,855 | District Transportaton | 13,030 | 12,735 |
| 1,454 | 1,409 | Local Transportation | 1,616 | 1,558 |
| 13,729 | 13,264 | Total Operating Expenditure ¹ | 14,646 | 14,293 |
| 896 | 26 | Operating Surplus/(Deficit) | 1,134 | (205) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| 852 | 14 | Capital Funding | 1,118 | (218) |
| 44 | 12 | Development Contributions Reserves | 16 | 13 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| 896 | 26 | | 1,134 | (205) |
| Note 1 | | | | |
| 5,907 | 6,042 | Depreciation expense included in operating expenditure | 6,047 | 6,227 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|---------------|--|---------------|---------------|
| 14,625 | 13,290 | Total Operating Revenue | 15,780 | 14,088 |
| (147) | (57) | Less Contributions | (202) | (72) |
| 2 | 2 | Plus AC debt contributions | 5 | 5 |
| 778 | 805 | Plus Internal Interest Revenue | 665 | 567 |
| | | Plus Operating Loans Raised | | |
| 138 | 138 | Plus Additional Capacity Interest Loans Raised | 145 | 145 |
| (3,908) | (3,226) | Less Subsidy applied to Capital Expenditure' | (4,174) | (3,076) |
| 342 | 321 | Plus Transfer from Special Reserves | 456 | 456 |
| 0 | 0 | Plus Transfers from Retained Earnings | 67 | 67 |
| 113 | 167 | Plus Transfers from Depreciation Reserves | 113 | 62 |
| 11,943 | 11,441 | | 12,855 | 12,242 |
| 13,729 | 13,264 | Total Operating Expenditure | 14,646 | 14,293 |
| 284 | 273 | Plus Internal Interest Expense | 308 | 215 |
| 127 | 180 | Plus Operating/ILOS Loans Repayments | 128 | 78 |
| | | Plus AC Interest Loan Repayments | | |
| (2,198) | (2,276) | Less Unfunded Depreciation | (2,227) | (2,343) |
| | | Plus Transfers to Reserves | | |
| 11,943 | 11,441 | | 12,855 | 12,242 |

Estimated Capital Funding Requirements - Roads and Footpaths

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 6,295 | 4,968 | Renewals | 7,528 | 6,159 |
| 3,786 | 3,253 | Increased Level of Service | 4,550 | 3,223 |
| 0 | 0 | Additional Capacity for Growth | 16 | 16 |
| 10,081 | 8,220 | | 12,094 | 9,398 |
| Loan Repayments (internal and external) | | | | |
| 127 | 180 | Renewals and Increased Levels of Service | 128 | 78 |
| 89 | 37 | Additional Capacity for Growth | 161 | 48 |
| 10,298 | 8,438 | Total Capital Funding Requirements | 12,384 | 9,523 |
| FUNDED BY | | | | |
| 852 | 14 | Operating Surplus/(Deficit) | 1,118 | (218) |
| 284 | 273 | Less/(Plus) Internal Interest Expense | 308 | (215) |
| 568 | (258) | | 811 | (432) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 1,701 | 4 | Renewals and Increased Levels of Service | 2,693 | 1,349 |
| 514 | 424 | Additional Capacity for Growth | 883 | 817 |
| 138 | 138 | Additional Capacity Interest | 145 | 145 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 0 | 0 | Investments Realised | | |
| 3,968 | 4,626 | Depreciation Reserves | 4,392 | 4,167 |
| 93 | 102 | Development Contributions Reserves | 0 | 0 |
| 342 | 321 | Other Special Reserves | 500 | 500 |
| 2,198 | 2,276 | Unfunded Depreciation | 2,227 | 2,343 |
| 778 | 805 | Internal Interest Revenue | 665 | 567 |
| 0 | 0 | Retained Earnings Reserves | 67 | 67 |
| 10,298 | 8,438 | Total Funding Applied | 12,384 | 9,523 |

Estimated Revenue and Expenses Statement - Community Spaces

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 1,167 | 1,170 | Activity Revenue | 1,197 | 1,349 |
| 537 | 244 | Contributions | 733 | 256 |
| 2 | 2 | Subsidies | 2 | 2 |
| 8,371 | 8,344 | General Funds | 9,155 | 8,851 |
| 10,078 | 9,759 | Total Operating Revenue | 11,087 | 10,458 |
| OPERATING EXPENDITURE | | | | |
| 163 | 160 | Airfields | 171 | 194 |
| 777 | 791 | Halls | 794 | 834 |
| 482 | 497 | Swimming Pools | 502 | 514 |
| 687 | 689 | Harbour Facilities | 730 | 767 |
| 914 | 909 | Public Conveniences | 947 | 932 |
| 490 | 418 | Cemeteries | 541 | 494 |
| 1,404 | 1,411 | Libraries | 1,443 | 1,367 |
| 5,294 | 5,230 | Parks and Reserves | 5,602 | 5,372 |
| 10,210 | 10,105 | Total Operating Expenditure ¹ | 10,732 | 10,474 |
| (133) | (346) | Operating Surplus/(Deficit) | 355 | (16) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (1,232) | (683) | Capital Funding | (208) | (333) |
| 442 | 157 | Development Contributions Reserves | 546 | 189 |
| 657 | 180 | Other Special Reserves | 17 | 128 |
| | | Retained Earnings Reserves | | |
| (133) | (346) | | 355 | (16) |
| Note 1 | | | | |
| 2,167 | 2,079 | Depreciation expense included in operating expenditure | 2,276 | 2,299 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| (0) | (0) | SUMMARY | | |
|---------------|---------------|--|---------------|---------------|
| 10,078 | 9,759 | Total Operating Revenue | 11,087 | 10,458 |
| (537) | (244) | Less Contributions | (733) | (256) |
| | | Less Cost Share Contribution | (75) | (75) |
| 3 | 3 | Plus AC debt contributions | 11 | 11 |
| 598 | 594 | Plus Internal Interest Revenue | 508 | 428 |
| 54 | 40 | Plus Operating Loans Raised | 64 | 51 |
| 281 | 281 | Plus Additional Capacity Interest Loans Raised | 281 | 281 |
| 17 | 17 | Plus Transfer from Special Reserves | | |
| 500 | | Plus Asset Sales | | |
| 174 | 167 | Plus Transfers from Retained Earnings | 142 | 132 |
| 83 | 50 | Plus Transfers from Depreciation Reserves | 132 | 61 |
| 11,250 | 10,666 | | 11,416 | 11,089 |
| 10,210 | 10,105 | Total Operating Expenditure | 10,732 | 10,474 |
| 295 | 347 | Plus Internal Interest Expense | 294 | 301 |
| 88 | 57 | Plus Operating/ILOS Loans Repayments | 155 | 70 |
| | | Plus AC Interest Loan Repayments | | |
| | | Less Unfunded Depreciation | | |
| 657 | 157 | Plus Transfers to Reserves | 235 | 245 |
| 11,250 | 10,666 | | 11,416 | 11,089 |

Estimated Capital Funding Requirements - Community Spaces

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 477 | 516 | Renewals | 502 | 574 |
| 4,273 | 5,753 | Increased Level of Service | 3,077 | 4,277 |
| 1,616 | 1,616 | Additional Capacity for Growth | | |
| 6,366 | 7,886 | | 3,579 | 4,850 |
| Loan Repayments (internal and external) | | | | |
| 88 | 57 | Renewals and Increased Levels of Service | 155 | 70 |
| 93 | 41 | Additional Capacity for Growth | 174 | 56 |
| 6,547 | 7,984 | Total Capital Funding Requirements | 3,908 | 4,976 |
| FUNDED BY | | | | |
| (1,232) | (683) | Operating Surplus/(Deficit) | (208) | (333) |
| (295) | (347) | Less/(Plus) Internal Interest Expense | (294) | (301) |
| (1,527) | (1,030) | | (502) | (634) |
| Loans Raised (internal and external) | | | | |
| | | Operating Expenses | | |
| 1,292 | 522 | Renewals and Increased Levels of Service | 344 | 1,170 |
| 1,717 | 2,842 | Additional Capacity for Growth | 337 | 273 |
| 281 | 281 | Additional Capacity Interest | 281 | 281 |
| 500 | | Asset Disposals | | |
| | | Investments Realised | | |
| 2,050 | 2,117 | Depreciation Reserves | 2,414 | 2,907 |
| 41 | 46 | Development Contributions Reserves | 60 | 62 |
| 1,422 | 2,356 | Other Special Reserves | 232 | 142 |
| | | Unfunded Depreciation | | |
| 598 | 594 | Internal Interest Revenue | 508 | 428 |
| 174 | 256 | Retained Earnings Reserves | 234 | 347 |
| 6,547 | 7,984 | Total Funding Applied | 3,908 | 4,976 |

Estimated Revenue and Expenses Statement - Community Development

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 368 | 370 | Activity Revenue | 357 | 357 |
| 0 | 0 | Contributions | 0 | 0 |
| 0 | 0 | Subsidies | 0 | 0 |
| 2,237 | 2,253 | General Funds | 2,206 | 2,613 |
| 2,605 | 2,623 | Total Operating Revenue | 2,563 | 2,970 |
| OPERATING EXPENDITURE | | | | |
| 1,313 | 1,379 | Economic Development | 1,318 | 1,582 |
| 1,561 | 1,543 | Social Development' | 1,367 | 1,538 |
| 2,874 | 2,923 | Total Operating Expenditure ¹ | 2,685 | 3,120 |
| (269) | (300) | Operating Surplus/(Deficit) | (122) | (149) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (269) | (300) | Capital Funding | (122) | (149) |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| (269) | (300) | | (122) | (149) |
| Note 1 | | | | |
| 45 | 45 | Depreciation expense included in operating expenditure | 46 | 46 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 2,605 | 2,623 | Total Operating Revenue | 2,563 | 2,970 |
| | | Less Contributions | | |
| | | Plus AC debt contributions | | |
| 161 | 192 | Plus Internal Interest Revenue | 127 | 154 |
| 100 | 100 | Plus Operating Loans Raised | 0 | 0 |
| | | Plus Additional Capacity Interest Loans Raised | | |
| | | Plus Transfer from Special Reserves | | |
| 0 | 0 | Plus Asset Sales | 0 | 0 |
| 10 | 10 | Plus Transfers from Retained Earnings | 0 | 0 |
| | | Plus Transfers from Depreciation Reserves | | |
| 2,876 | 2,925 | | 2,690 | 3,124 |
| 2,874 | 2,923 | Total Operating Expenditure | 2,685 | 3,120 |
| 2 | 2 | Plus Internal Interest Expense | 3 | 3 |
| 0 | 0 | Plus Operating/ILOS Loans Repayments | 2 | 2 |
| | | Plus AC Interest Loan Repayments | | |
| | | Less Unfunded Depreciation | | |
| 0 | 0 | Plus Transfers to Reserves | 0 | 0 |
| 2,876 | 2,925 | | 2,690 | 3,124 |

Estimated Capital Funding Requirements - Community Development

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 0 | 0 | Renewals | 0 | 0 |
| 53 | 53 | Increased Level of Service | 49 | 49 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 53 | 53 | | 49 | 49 |
| Loan Repayments (internal and external) | | | | |
| 0 | 0 | Renewals and Increased Levels of Service | 2 | 2 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 53 | 53 | Total Capital Funding Requirements | 51 | 51 |
| FUNDED BY | | | | |
| (259) | (290) | Operating Surplus/(Deficit) | (122) | (149) |
| (2) | (2) | Less/(Plus) Internal Interest Expense | (3) | (3) |
| (261) | (292) | | (125) | (152) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 100 | 100 | Renewals and Increased Levels of Service | 0 | 0 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 0 | 0 | Additional Capacity Interest | 0 | 0 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 0 | 0 | Depreciation Reserves | 0 | 0 |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 161 | 192 | Internal Interest Revenue | 127 | 154 |
| 53 | 53 | Retained Earnings Reserves | 49 | 49 |
| 53 | 53 | Total Funding Applied | 51 | 51 |

Estimated Revenue and Expenses Statement - Stormwater

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 0 | 0 | Activity Revenue | 0 | 0 |
| 62 | 23 | Contributions | 89 | 32 |
| 0 | 0 | Subsidies | 0 | 0 |
| 3,141 | 3,155 | General Funds | 3,016 | 2,625 |
| 3,203 | 3,179 | Total Operating Revenue | 3,105 | 2,657 |
| OPERATING EXPENDITURE | | | | |
| 3,037 | 2,748 | Stormwater | 3,132 | 2,778 |
| 44 | 36 | Land Drainage | 47 | 35 |
| 3,081 | 2,784 | Total Operating Expenditure ¹ | 3,179 | 2,812 |
| 122 | 394 | Operating Surplus/(Deficit) | (74) | (155) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| 108 | 206 | Capital Funding | (79) | (158) |
| 13 | 3 | Development Contributions Reserves | 5 | 3 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 186 | Retained Earnings Reserves | 0 | 0 |
| 122 | 394 | | (74) | (155) |
| Note 1 | | | | |
| 1,367 | 1,111 | Depreciation expense included in operating expenditure | 1,438 | 1,140 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 3,203 | 3,179 | Total Operating Revenue | 3,105 | 2,657 |
| (62) | (23) | Less Contributions | (89) | (32) |
| 1 | 1 | Plus AC debt contributions | 2 | 2 |
| 0 | 0 | Plus Internal Interest Revenue | 0 | 0 |
| 71 | 71 | Plus Operating Loans Raised | 67 | 67 |
| 233 | 126 | Plus Additional Capacity Interest Loans Raised | 421 | 421 |
| 206 | 242 | Plus Transfers from Retained Earnings | 395 | 249 |
| 3,652 | 3,595 | Total Operating Expenditure | 3,901 | 3,364 |
| 3,081 | 2,784 | Total Operating Expenditure | 3,179 | 2,812 |
| 262 | 282 | Plus Internal Interest Expense | 211 | 189 |
| 309 | 343 | Plus Operating/ILOS Loans Repayments | 511 | 363 |
| 0 | 186 | Plus AC Interest Loan Repayments | | |
| 3,652 | 3,595 | Total Operating Expenditure | 3,901 | 3,364 |

Estimated Capital Funding Requirements - Stormwater

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 1,092 | 1,060 | Renewals | 1,136 | 1,136 |
| 771 | 360 | Increased Level of Service | 111 | 171 |
| 108 | 108 | Additional Capacity for Growth | 0 | 0 |
| 1,971 | 1,529 | | 1,247 | 1,307 |
| Loan Repayments (internal and external) | | | | |
| 309 | 343 | Renewals and Increased Levels of Service | 511 | 363 |
| 47 | 19 | Additional Capacity for Growth | 82 | 27 |
| 2,326 | 1,891 | Total Capital Funding Requirements | 1,839 | 1,696 |
| FUNDED BY | | | | |
| 108 | 206 | Operating Surplus/(Deficit) | (79) | (158) |
| 262 | 282 | Less/(Plus) Internal Interest Expense | (211) | (189) |
| (154) | (77) | | (291) | (347) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 87 | 47 | Renewals and Increased Levels of Service | 80 | 306 |
| 243 | 140 | Additional Capacity for Growth | 14 | 22 |
| 71 | 71 | Additional Capacity Interest | 67 | 67 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 1,385 | 1,200 | Depreciation Reserves | 1,280 | 940 |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 0 | 0 | Internal Interest Revenue | 0 | 0 |
| 693 | 509 | Retained Earnings Reserves | 688 | 708 |
| 2,326 | 1,891 | Total Funding Applied | 1,839 | 1,696 |

Estimated Revenue and Expenses Statement - Wastewater

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 320 | 50 | Activity Revenue | 333 | 100 |
| 1,163 | 335 | Contributions | 1,399 | 539 |
| 0 | 0 | Subsidies | 0 | 0 |
| 14,386 | 14,386 | General Funds | 14,422 | 13,725 |
| 15,870 | 14,772 | Total Operating Revenue | 16,153 | 14,364 |
| OPERATING EXPENDITURE | | | | |
| 14,980 | 14,270 | Wastewater | 15,498 | 14,775 |
| 14,980 | 14,270 | Total Operating Expenditure ¹ | 15,498 | 14,775 |
| 889 | 502 | Operating Surplus/(Deficit) | 655 | (411) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| 632 | 502 | Capital Funding | 446 | (561) |
| 257 | 0 | Development Contributions Reserves | 209 | 150 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| 889 | 502 | | 655 | (411) |
| Note 1 | | | | |
| 4,790 | 4,928 | Depreciation expense included in operating expenditure | 4,938 | 4,917 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|---------------|--|---------------|---------------|
| 15,870 | 14,772 | Total Operating Revenue | 16,153 | 14,364 |
| (1,163) | (335) | Less Contributions | (1,399) | (539) |
| 45 | 45 | Plus AC debt contributions | 97 | 97 |
| 0 | 0 | Plus Internal Interest Revenue | 0 | 0 |
| 0 | 0 | Plus Operating Loans Raised | 0 | 0 |
| 1,413 | 1,413 | Plus Additional Capacity Interest Loans Raised | 1,241 | 1,241 |
| | | Plus Transfer from Special Reserves | | |
| 232 | 15 | Plus Transfers from Retained Earnings | 500 | 500 |
| 102 | 343 | Plus Transfers from Depreciation Reserves | 1,516 | 855 |
| 16,500 | 16,253 | | 18,108 | 16,518 |
| 14,980 | 14,270 | Total Operating Expenditure | 15,498 | 14,775 |
| 2,530 | 2,768 | Plus Internal Interest Expense | 2,080 | 1,896 |
| 384 | 609 | Plus Operating/ILOS Loans Repayments | 1,847 | 1,163 |
| 2 | 2 | Plus AC Interest Loan Repayments | 0 | 0 |
| (1,396) | (1,396) | Less Unfunded Depreciation | (1,317) | (1,317) |
| 0 | 0 | Plus Transfers to Reserves | 0 | 0 |
| 16,500 | 16,253 | | 18,108 | 16,518 |

Estimated Capital Funding Requirements - Wastewater

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 1,311 | 1,249 | Renewals | 1,364 | 1,364 |
| 2,417 | 2,170 | Increased Level of Service | 1,110 | 1,810 |
| 494 | 842 | Additional Capacity for Growth | 0 | 180 |
| 4,221 | 4,261 | | 2,474 | 3,354 |
| Loan Repayments (internal and external) | | | | |
| 384 | 609 | Renewals and Increased Levels of Service | 1,847 | 1,163 |
| 679 | 170 | Additional Capacity for Growth | 1,093 | 292 |
| 5,284 | 5,040 | Total Capital Funding Requirements | 5,414 | 4,809 |
| FUNDED BY | | | | |
| 632 | 502 | Operating Surplus/(Deficit) | 446 | (561) |
| 2,530 | 2,768 | Less/(Plus) Internal Interest Expense | 2,080 | (1,896) |
| (1,898) | (2,266) | | (1,634) | (2,457) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 0 | 0 | Renewals and Increased Levels of Service | 0 | 0 |
| 746 | 871 | Additional Capacity for Growth | 368 | 608 |
| 1,413 | 1,413 | Additional Capacity Interest | 1,241 | 1,241 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 3,394 | 3,533 | Depreciation Reserves | 3,622 | 3,601 |
| 0 | 80 | Development Contributions Reserves | 0 | 0 |
| 0 | 0 | Other Special Reserves | 0 | 0 |
| 1,396 | 1,396 | Unfunded Depreciation | 1,317 | 1,317 |
| 232 | 15 | Internal Interest Revenue | 500 | 500 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| 5,284 | 5,040 | Total Funding Applied | 5,414 | 4,809 |

Estimated Revenue and Expenses Statement - Landuse

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 1,456 | 981 | Activity Revenue | 1,494 | 1,113 |
| 0 | 0 | Contributions | 0 | 0 |
| 0 | 0 | Subsidies | 0 | 0 |
| 1,682 | 2,194 | General Funds | 1,837 | 1,590 |
| 3,138 | 3,175 | Total Operating Revenue | 3,331 | 2,704 |
| OPERATING EXPENDITURE | | | | |
| 176 | 161 | Natural and Cultural Heritage | 191 | 183 |
| 160 | 171 | Land Information Memoranda | 166 | 186 |
| 2,937 | 2,983 | Landuse Management | 3,093 | 2,436 |
| 3,272 | 3,315 | Total Operating Expenditure ¹ | 3,450 | 2,805 |
| (134) | (141) | Operating Surplus/(Deficit) | (119) | (102) |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (158) | (162) | Capital Funding | (143) | (126) |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 23 | 22 | Other Special Reserves | 24 | 24 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| (134) | (141) | | (119) | (102) |
| Note 1 | | | | |
| 15 | 16 | Depreciation expense included in operating expenditure | 15 | 16 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 3,138 | 3,175 | Total Operating Revenue | 3,331 | 2,704 |
| | | Less Contributions | | |
| | | Plus AC debt contributions | | |
| 182 | 184 | Plus Internal Interest Revenue | 165 | 147 |
| | | Plus Operating Loans Raised | | |
| | | Plus Additional Capacity Interest Loans Raised | | |
| 42 | 42 | Plus Transfer from Special Reserves | 43 | 43 |
| | | Plus Transfers from Retained Earnings | | |
| | | Plus Transfers from Depreciation Reserves | | |
| 3,362 | 3,400 | | 3,539 | 2,894 |
| 3,272 | 3,315 | Total Operating Expenditure | 3,450 | 2,805 |
| 17 | 19 | Plus Internal Interest Expense | 14 | 13 |
| 7 | 7 | Plus Operating/ILOS Loans Repayments | 9 | 9 |
| | | Plus AC Interest Loan Repayments | | |
| | | Less Unfunded Depreciation | | |
| 65 | 59 | Plus Transfers to Reserves | 67 | 67 |
| 3,362 | 3,400 | | 3,539 | 2,894 |

Estimated Capital Funding Requirements - Landuse

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 0 | 0 | Renewals | 0 | 0 |
| 0 | 0 | Increased Level of Service | 0 | 0 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 0 | 0 | | 0 | 0 |
| Loan Repayments (internal and external) | | | | |
| 7 | 7 | Renewals and Increased Levels of Service | 9 | 9 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 7 | 7 | Total Capital Funding Requirements | 9 | 9 |
| FUNDED BY | | | | |
| (158) | (162) | Operating Surplus/(Deficit) | (143) | (126) |
| (17) | (19) | Less/(Plus) Internal Interest Expense | (14) | (13) |
| (175) | (181) | | (156) | (139) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 0 | 0 | Renewals and Increased Levels of Service | 0 | 0 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 0 | 0 | Additional Capacity Interest | 0 | 0 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 0 | 0 | Depreciation Reserves | 0 | 0 |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 0 | 5 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 182 | 184 | Internal Interest Revenue | 165 | 147 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| 7 | 7 | Total Funding Applied | 9 | 9 |

Estimated Revenue and Expenses Statement - Water Supply

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 0 | 0 | Activity Revenue | 0 | 0 |
| 562 | 190 | Contributions | 623 | 224 |
| 0 | 0 | Subsidies | 0 | 0 |
| 8,857 | 8,752 | General Funds | 9,249 | 9,242 |
| 9,419 | 8,942 | Total Operating Revenue | 9,872 | 9,467 |
| OPERATING EXPENDITURE | | | | |
| 8,414 | 8,425 | Water | 8,902 | 9,021 |
| 8,414 | 8,425 | Total Operating Expenditure ¹ | 8,902 | 9,021 |
| 1,005 | 517 | Operating Surplus/(Deficit) | 970 | 445 |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| 800 | 165 | Capital Funding | 794 | 396 |
| 88 | 78 | Development Contributions Reserves | 73 | 4 |
| 0 | 5 | Other Special Reserves | 0 | 0 |
| 117 | 270 | Retained Earnings Reserves | 103 | 45 |
| 1,005 | 517 | | 970 | 445 |
| Note 1 | | | | |
| 2,610 | 2,661 | Depreciation expense included in operating expenditure | 2,778 | 2,786 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|---------------|--------------|
| 9,419 | 8,942 | Total Operating Revenue | 9,872 | 9,467 |
| (562) | (161) | Less Contributions | (623) | (224) |
| 9 | 9 | Plus AC debt contributions | 19 | 19 |
| 0 | 0 | Plus Internal Interest Revenue | 0 | 0 |
| | | Plus Operating Loans Raised | | |
| 329 | 329 | Plus Additional Capacity Interest Loans Raised | 292 | 292 |
| | | Plus Transfer from Special Reserves | | |
| 84 | 377 | Plus Transfers from Retained Earnings | 189 | 189 |
| 177 | 345 | Plus Transfers from Depreciation Reserves | 458 | 186 |
| 9,456 | 9,841 | | 10,207 | 9,928 |
| 8,414 | 8,425 | Total Operating Expenditure | 8,902 | 9,021 |
| 529 | 561 | Plus Internal Interest Expense | 475 | 430 |
| 396 | 555 | Plus Operating/ILOS Loans Repayments | 727 | 432 |
| 0 | 0 | Plus AC Interest Loan Repayments | 0 | 0 |
| | | Less Unfunded Depreciation | | |
| 117 | 299 | Plus Transfers to Reserves | 103 | 45 |
| 9,456 | 9,841 | | 10,207 | 9,928 |

Estimated Capital Funding Requirements - Water Supply

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 1,759 | 1,719 | Renewals | 1,830 | 1,880 |
| 3,929 | 3,002 | Increased Level of Service | 1,754 | 2,959 |
| 41 | 41 | Additional Capacity for Growth | 192 | 192 |
| 5,729 | 4,762 | | 3,775 | 5,030 |
| Loan Repayments (internal and external) | | | | |
| 396 | 555 | Renewals and Increased Levels of Service | 727 | 432 |
| 465 | 74 | Additional Capacity for Growth | 445 | 197 |
| 6,590 | 5,392 | Total Capital Funding Requirements | 4,948 | 5,659 |
| FUNDED BY | | | | |
| 800 | 165 | Operating Surplus/(Deficit) | 794 | 396 |
| 529 | 561 | Less/(Plus) Internal Interest Expense | 475 | 430 |
| 271 | (396) | | 319 | (33) |
| Loans Raised (internal and external) | | | | |
| 0 | 0 | Operating Expenses | 0 | 0 |
| 2,388 | 1,883 | Renewals and Increased Levels of Service | 1,036 | 1,708 |
| 715 | 457 | Additional Capacity for Growth | 281 | 676 |
| 329 | 329 | Additional Capacity Interest | 292 | 292 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 2,782 | 2,712 | Depreciation Reserves | 2,674 | 2,690 |
| 0 | 0 | Development Contributions Reserves | 97 | 77 |
| 20 | 20 | Other Special Reserves | 60 | 60 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 0 | 0 | Internal Interest Revenue | 0 | 0 |
| 85 | 388 | Retained Earnings Reserves | 189 | 189 |
| 6,590 | 5,392 | Total Funding Applied | 4,948 | 5,659 |

Estimated Revenue and Expenses Statement - Solid Waste

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|--|---------------------------------------|--|---------------------------------------|------------------------------------|
| OPERATING REVENUE | | | | |
| 2,437 | 2,428 | Activity Revenue | 2,517 | 2,448 |
| 5 | 2 | Contributions | 9 | 3 |
| 0 | 0 | Subsidies | 0 | 0 |
| 3,625 | 3,635 | General Funds | 3,733 | 3,624 |
| 6,067 | 6,066 | Total Operating Revenue | 6,259 | 6,074 |
| OPERATING EXPENDITURE | | | | |
| 5,841 | 5,842 | Solid Waste | 6,022 | 5,843 |
| 5,841 | 5,842 | Total Operating Expenditure ¹ | 6,022 | 5,843 |
| 227 | 224 | Operating Surplus/(Deficit) | 237 | 232 |
| OPERATING SURPLUS/(DEFICIT) TRANSFERRED TO/(FROM) | | | | |
| (305) | (325) | Capital Funding | (40) | (48) |
| 0 | 0 | Development Contributions Reserves | 0 | 0 |
| 6 | 0 | Other Special Reserves | 3 | 0 |
| 526 | 526 | Landfill Aftercare Provision | 275 | 280 |
| 0 | 23 | Retained Earnings Reserves | 0 | 0 |
| 227 | 224 | | 237 | 232 |
| Note 1 | | | | |
| 301 | 190 | Depreciation expense included in operating expenditure | 330 | 215 |

The above Expenses and Revenue Statement has been prepared in accordance with GAAP and as such excludes internal interest and other internal transactions.

The table below seeks to illustrate how the Surplus/(Deficit) above is funded.

| SUMMARY | | | | |
|----------------|--------------|--|--------------|--------------|
| 6,067 | 6,066 | Total Operating Revenue | 6,259 | 6,074 |
| (5) | (2) | Less Contributions | (9) | (3) |
| (0) | 0 | Plus AC debt contributions | 0 | (0) |
| 0 | 0 | Plus Internal Interest Revenue | 0 | 0 |
| 521 | 521 | Plus Operating Loans Raised | 269 | 269 |
| 0 | 0 | Plus Additional Capacity Interest Loans Raised | 4 | 4 |
| 74 | 116 | Plus Transfer from Special Reserves | 77 | 80 |
| | | Plus Transfers from Retained Earnings | | |
| 0 | 0 | Plus Transfers from Depreciation Reserves | 0 | 0 |
| 6,658 | 6,701 | | 6,600 | 6,424 |
| 5,841 | 5,842 | Total Operating Expenditure | 6,022 | 5,843 |
| 124 | 142 | Plus Internal Interest Expense | 117 | 113 |
| 87 | 87 | Plus Operating/ILOS Loans Repayments | 107 | 108 |
| | | Plus AC Interest Loan Repayments | | |
| 526 | 526 | Plus Transfer to Landfill Aftercare Provision | 275 | 280 |
| 80 | 103 | Plus Transfers to Reserves | 80 | 80 |
| 6,658 | 6,701 | | 6,600 | 6,424 |

Estimated Capital Funding Requirements - Solid Waste

A forecast for the year ending 30 June 2014

| Annual Plan 2012/2013 NZ\$000's | Revised Oct 2012/2013 NZ\$000's | | Adopted TYP 2013/2014 NZ\$000's | Forecast 2013/2014 NZ\$000's |
|---|---------------------------------------|---|---------------------------------------|------------------------------------|
| CAPITAL EXPENDITURE | | | | |
| Property, Plant and Equipment (incl Intangible Assets) | | | | |
| 144 | 144 | Renewals | 149 | 149 |
| 233 | 233 | Increased Level of Service | 725 | 725 |
| 0 | 0 | Additional Capacity for Growth | 0 | 0 |
| 377 | 377 | | 874 | 874 |
| Loan Repayments (internal and external) | | | | |
| 87 | 87 | Renewals and Increased Levels of Service | 107 | 108 |
| 3 | 3 | Additional Capacity for Growth | 0 | 0 |
| 467 | 467 | Total Capital Funding Requirements | 981 | 982 |
| FUNDED BY | | | | |
| (305) | (325) | Operating Surplus/(Deficit) | (40) | (48) |
| (124) | (142) | Less/(Plus) Internal Interest Expense | (117) | (113) |
| (429) | (467) | | (157) | (162) |
| Loans Raised (internal and external) | | | | |
| 521 | 521 | Operating Expenses | 269 | 269 |
| 16 | 126 | Renewals and Increased Levels of Service | 340 | 454 |
| 19 | 19 | Additional Capacity for Growth | 188 | 191 |
| 0 | 0 | Additional Capacity Interest | 4 | 4 |
| 0 | 0 | Asset Disposals | 0 | 0 |
| 301 | 190 | Depreciation Reserves | 330 | 215 |
| 15 | 18 | Development Contributions Reserves | 8 | 10 |
| 0 | 36 | Other Special Reserves | 0 | 0 |
| 0 | 0 | Unfunded Depreciation | 0 | 0 |
| 25 | 25 | Internal Interest Revenue | 0 | 0 |
| 0 | 0 | Retained Earnings Reserves | 0 | 0 |
| 467 | 467 | Total Funding Applied | 981 | 982 |